COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE CONTRACT FILING OF EAST KENTUCKY)
POWER COOPERATIVE, INC. OF AN)
AMENDMENT TO A SPECIAL AGREEMENT) CASE NO. 2001-227
FOR ELECTRIC SERVICE WITH OWEN)
ELECTRIC COOPERATIVE, INC. AND)
GALLATIN STEEL COMPANY)

ORDER

On July 11, 2001, East Kentucky Power Cooperative, Inc. ("East Kentucky") filed a proposed contract amendment to a special agreement for electric service with Owen Electric Cooperative, Inc. and Gallatin Steel Company ("Gallatin Steel"). East Kentucky proposed that the contract amendment become effective on and after August 1, 2001.

The Commission finds that, pursuant to KRS 278.190, further investigation is needed to determine the reasonableness of the proposed contract amendment.

IT IS THEREFORE ORDERED that:

- 1. The proposed contract filing of East Kentucky is suspended for 5 months from August 1, 2001 to and including December 31, 2001.
- 2. An informal conference shall be held on August 7, 2001 at 1:30 p.m., Eastern Daylight Time, in Conference Room 2 of the Commission's offices at 211 Sower Boulevard, Frankfort, Kentucky for the purpose of discussing the current and projected level of electric consumption by Gallatin Steel and the financial impact of the contract amendment on East Kentucky.

3. Nothing contained herein shall prevent the Commission from entering a final decision in this case prior to the termination of the suspension period.

Done at Frankfort, Kentucky, this 31st day of July, 2001.

By the Commission

ATTEST:

Executive Director