COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE TRANSFER OF ALL OUTSTANDING STOCK OF)
COOL WATERWORKS, INC. TO WILLIAM DUNCAN)
AND SUBSEQUENT TRANSFER OF UTILITY) CASE NO. 2001-207
ASSETS TO CENTER RIDGE WATER DISTRICT,)
NC.)

ORDER

On July 11, 2001, William M. Duncan applied for Commission approval of his proposed acquisition of the outstanding stock of Cool Waterworks, Inc. and subsequent transfer of that utility's assets to Center Ridge Water District, Inc. KRS 278.020(5) requires that the Commission take action upon this application within 60 days unless it is necessary, for good cause shown, to continue the application.

Having reviewed the application, the Commission finds that, due to the complexity of the proposed transaction, the lack of transferor's records, and the need to consider additional Commission action upon completion of the proposed transfer, it is necessary to continue the application for an additional 60 days.

IT IS THEREFORE ORDERED that William M. Duncan's application is continued an additional 60 days.

Done at Frankfort, Kentucky, this 6th day of September, 2001.

By the Commission

ATTEST:

Executive Director