

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE OLDHAM COUNTY)	
WATER DISTRICT FOR (1) A CERTIFICATE OF)	
PUBLIC CONVENIENCE AND NECESSITY TO)	
CONSTRUCT THE PROPOSED WATERWORKS)	
IMPROVEMENT PROJECT; (2) THE APPROVAL)	CASE NO. 2001-174
OF THE PROPOSED PLAN TO FINANCE THE)	
WATERWORKS IMPROVEMENT PROJECT;)	
AND (3) THE APPROVAL OF THE PROPOSED)	
INCREASE IN RATES FOR WATER SERVICE)	

ORDER

On July 3, 2001, the Oldham County Water District ("Oldham County") submitted its application requesting the Commission to: (1) issue a Certificate of Public Convenience and Necessity ("Certificate") to construct a waterworks improvement project; (2) approve the proposed plan of financing; and (3) approve the proposed increase in water rates. The application was considered filed on September 11, 2001, the date the deficiencies in the application were cured.

KRS 278.300(2) requires the Commission to render a decision regarding a utility's request to issue securities or to obtain financing within 60 days, unless it is necessary for good cause to continue the application for a longer time. In this proceeding the decision regarding the proposed Kentucky Infrastructure Authority bonds depends upon Oldham County's requested Certificate to construct its waterworks improvement project. Since, the Commission has not had adequate time to complete its review of the hydraulic analysis and final engineering report, the Commission believes that it would be premature to render a decision on the proposed plan of financing. For

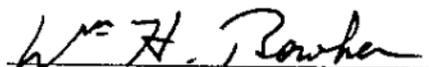
this reason, the Commission finds that good cause exists to continue the application for approval of financing for a period longer than 60 days.

IT IS THEREFORE ORDERED that Oldham County's application for approval of to issue KIA Bonds to fund the waterworks improvement project is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 9th day of November, 2001.

By the Commission

ATTEST:


Deputy Executive Director