

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE OLDHAM COUNTY)	
WATER DISTRICT FOR (1) A CERTIFICATE OF)	
PUBLIC CONVENIENCE AND NECESSITY TO)	
CONSTRUCT THE PROPOSED WATERWORKS)	CASE NO.
IMPROVEMENT PROJECT; (2) THE APPROVAL OF)	2001-174
THE PROPOSED PLAN TO FINANCE THE)	
WATERWORKS IMPROVEMENT PROJECT; AND (3))	
THE APPROVAL OF THE PROPOSED INCREASE IN)	
RATES FOR WATER SERVICE)	

O R D E R

On August 6, 2001, Oldham County Water District ("Oldham County") moved for permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 6. Upon review of the motion together with the application and supporting information attached thereto, it appears to the Commission as follows:

This is an application by Oldham County for a certificate of public convenience and necessity to construct improvements to its waterworks system, to approve a loan from the Kentucky Infrastructure Authority to finance the construction, and to approve a rate increase. In such cases, Administrative Regulation 807 KAR 5:001, Section 6 requires the submission of certain financial information covering a 12-month period ending not more than 90 days prior to the date of the application. That information has not been compiled and Oldham County seeks to substitute financial information filed with its application that was taken from its 2000 Annual Report. In support of its motion, Boone County states that its computer system is unable to compile the new financial information within the 90-day bid "hold" time specified in the bid proposals on its

projects and that it risks losing the favorable bids received on the projects if it is required to compile new financial data. Oldham County further states that there has been no material change in its financial condition since the annual report was filed, that the report covers the same test period used to support the rate increase and that the report contains the most recent published financial data available for Oldham County. Finally, Oldham County states that the cost of compiling the new financial data would work an extreme financial hardship upon the water district.

Having reviewed the financial information filed with the application, the Commission finds that it is sufficient to adequately review Boone County's request and that there is good cause to deviate from the requirements of the regulation.

This Commission being otherwise sufficiently advised, IT IS HEREBY ORDERED that the motion to deviate from the filing requirements of Administrative Regulation 807 KAR 5:001, Section 6, and to substitute the financial information filed with the 2000 Annual Report is granted.

Done at Frankfort, Kentucky, this 14th day of August, 2001.

By the Commission

ATTEST:


Executive Director