

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE SOUTHERN MADISON)	
WATER DISTRICT TO ISSUE SECURITIES IN THE)	
APPROXIMATE PRINCIPAL AMOUNT OF EIGHT)	
HUNDRED SIXTY THOUSAND DOLLARS (\$860,000))	CASE NO.
FOR THE PURPOSE OF REFUNDING CERTAIN)	99-310
OUTSTANDING REVENUE BONDS OF THE DISTRICT)	
AND TO PROVIDE FUNDS PURSUANT TO THE)	
PROVISIONS OF KRS 278.300 AND 807 KAR 5:001)	

O R D E R

On July 22, 1999, Southern Madison Water District (Southern Madison) applied to the Commission for authority to issue certain securities in the approximate principal sum of \$860,000 for the purpose of refunding certain outstanding waterworks revenue bonds and funding a construction fund for small line extensions. In its filing, Southern Madison requested permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 6.

Administrative Regulation 807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit covering operations for a 12-month period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Southern Madison s filing. Therefore, its request to deviate from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Southern Madison s request to deviate from the requirements of 807 KAR 5:001, Section 6, is granted.

Done at Frankfort, Kentucky, this 13th day of August, 1999.

By the Commission

ATTEST:

Executive Director