

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF MR. BUD RIFE)	
AND THE KENTUCKY MUNICIPAL GAS)	
UTILITY INVESTMENT TRUST FOR THE)	
APPROVAL OF THE ACQUISITION OF)	
THE STOCK OF JOHNSON COUNTY GAS)	CASE NO.
COMPANY, INC. (JCGC) OF PAINTSVILLE,)	98-523
JOHNSON COUNTY, KENTUCKY, BY MR.)	
RIFE, AND THE ISSUANCE OF TWO)	
PROMISSORY NOTES EVIDENCING)	
CERTAIN INDEBTEDNESS OF THE JCGC)	

O R D E R

On October 2, 1998, Bud Rife, the Johnson County Gas Company, Inc. (Johnson County Gas), and the Kentucky Municipal Gas Utility Investment Trust (Trust) (hereinafter referred to collectively as Joint Applicants) applied to the Commission for authority to transfer all outstanding shares of Johnson County Gas stock from the Trust to Mr. Rife.

KRS 278.020(5) requires the Commission to grant, modify, refuse, or prescribe terms and conditions to such application within 60 days after the filing or on a later date mutually acceptable to the Commission and the Acquirer, Mr. Bud Rife. The Acquirer by his attorney has waived the 60-day period for a decision and agreed to a decision by the Commission on or before January 30, 1999.

On December 15, 1998, the Commission ordered Mr. Rife and Johnson County

Gas to file certain data on or before January 5, 1999. Both Joint Applicants have filed motions for an extension of time of 30 days from January 5, 1999, in which to answer the data request. In the motion of Mr. Rife, the Acquirer, there was an agreement to extend the time requirement for a decision in this matter until March 5, 1999.

The Commission finds that the motions are timely filed and that the extension of time to respond to the data request of the Commission should be granted. Further the Commission finds that there is an agreement of the Acquirer to extend the time period for a decision on this petition until March 5, 1999 pursuant to KRS 278.020(5).

IT IS THEREFORE ORDERED that:

1. The Acquirer, Bud Rife, and the Commission have mutually agreed to extend the decision on the application herein to March 5, 1999.

2. The motion for extension of time, filed by all parties, to respond to the Commissions data request is granted and the parties shall have until February 8, 1999 in which to respond to the data request as contained in the Commission s Order of December 15, 1998.

Done at Frankfort, Kentucky, this 21st day of January, 1999.

By the Commission

ATTEST:

Executive Director