

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF MR. BUD RIFE )  
AND THE KENTUCKY MUNICIPAL GAS )  
UTILITY INVESTMENT TRUST FOR THE )  
APPROVAL OF THE ACQUISITION OF )  
THE STOCK OF JOHNSON COUNTY GAS ) CASE NO.98-523  
COMPANY, INC. ("JCGC") OF PAINTSVILLE, )  
JOHNSON COUNTY, KENTUCKY, BY MR. )  
RIFE, AND THE ISSUANCE OF TWO )  
PROMISSORY NOTES EVIDENCING )  
CERTAIN INDEBTEDNESS OF THE JCGC )

O R D E R

On October 2, 1998, Bud Rife ("Acquirer"), the Johnson County Gas Company, Inc. ("Johnson County Gas"), and the Kentucky Municipal Gas Utility Investment Trust ("Trust") (hereinafter referred to collectively as "Joint Applicants") applied to the Commission for authority to transfer all outstanding shares of Johnson County Gas stock from the Trust to the Acquirer.

KRS 278.020 (5) requires the Commission to grant, modify, refuse, or prescribe terms and conditions to such application within sixty days after the filing or on a later date mutually acceptable to the Commission and the Acquirer. The Acquirer, by his attorney, has waived the sixty-day period and has agreed to a decision by the Commission on or before January 30, 1999.

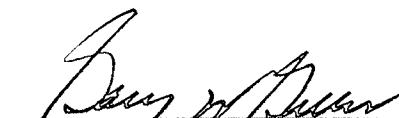
IT IS THEREFORE ORDERED that the Acquirer and the Commission have mutually agreed to extend the decision on the application herein to January 30, 1999.

Done at Frankfort, Kentucky, this 1st day of December, 1998.


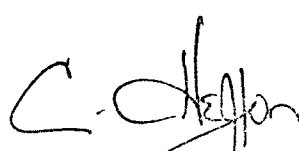
PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

Executive Director