

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NORTHERN KENTUCKY)
WATER SERVICE DISTRICT TO ISSUE)
REVENUE BONDS IN THE APPROXIMATE)
PRINCIPAL AMOUNT OF \$33,645,000 (+ OR)
- \$3,360,000) FOR THE PURPOSE OF)
REFINANCING A PORTION OF CERTAIN)
OUTSTANDING BONDS OF THE SYSTEM,) CASE NO.
TO PAY THE COST OF ISSUING THE BONDS) 98-417
AND TO FUND APPROXIMATELY \$10,360,000)
OF PROJECTS WHICH THE COMMISSION)
HAS DETERMINED ARE NOT SUBJECT)
TO APPROVAL AS TO A CERTIFICATE OF)
PUBLIC CONVENIENCE AND NECESSITY;)
AND TO FUND PROJECT K)

O R D E R

On August 10, 1998, the Northern Kentucky Water Service District ("Northern District") applied to the Commission for authority to issue revenue bonds in the approximate principal amount of \$33,645,000. In its filing, Northern District requested permission to deviate from the requirements of 807 KAR 5:001, Sections 6; and 807 KAR 5:001, Sections 11(2)(b) and 11(2)(c).

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. 807 KAR 5:001, Section 11(2)(b), requires the submission of all trust deeds and mortgages, and Section 11(2)(c) requires detailed estimates by Uniform System of Accounts account number. Having reviewed the filing and being otherwise sufficiently advised, the

Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Northern District's filing. Therefore, its request for permission to deviate from the above-cited regulations should be granted.

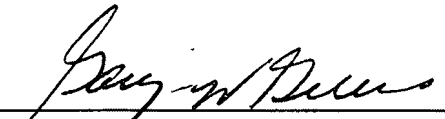
IT IS THEREFORE ORDERED that Northern District's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6; and 807 KAR 5:001, Sections 11(2)(b) and 11(2)(c), is hereby granted.

Done at Frankfort, Kentucky, this 15th day of September, 1998.

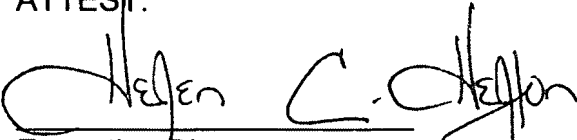
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director