

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF SPEARS WATER )  
COMPANY, INC. FOR APPROVAL OF ) CASE NO.  
CONSTRUCTION, FINANCING, AND ) 98-214  
AN ADJUSTMENT OF RATES )

O R D E R


On April 24, 1998, Spears Water Company, Inc. ("Spears") applied to the Commission for authority to construct a water line extension, for approval of its plan of financing for said project, and for an adjustment of its rates.


KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

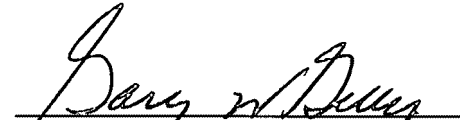
IT IS THEREFORE ORDERED that Spears' application for authority to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 17th day of August, 1998.

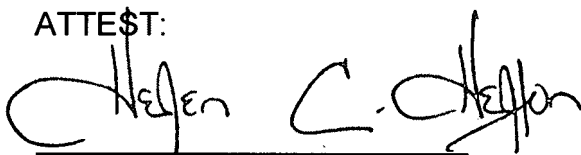
PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director