## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION FOR APPROVAL FOR THE )
ISSUANCE OF SENIOR NOTES BY ) CAS
INTERMEDIA COMMUNICATIONS INC. )

, CASE NO. 98-024

## ORDER

On January 10, 1998, Intermedia Communications Inc. ("ICI") filed an application to issue up to \$400 million in Senior Notes. On February 5, 1998, ICI filed an amendment to its application to issue common stock in connection with its employee incentive plan and to pay stock dividends on its preferred stock.

ICI is a non-dominant telecommunications provider authorized to provide both intrastate toll and local services in Kentucky. As such, Administrative Case No. 359<sup>1</sup> and Administrative Case No. 370<sup>2</sup> exempt this utility from KRS 278.300, requiring approval of financing arrangements.

IT IS THEREFORE ORDERED that this proceeding is dismissed.

Administrative Case No. 359, Exemptions For Interexchange Carriers, Long-Distance Resellers, Operator Service Providers and Customer-Owned, Coin-Operated Telephones.

Administrative Case No. 370, Exemptions For Providers of Local Exchange Service Other Than Incumbent Local Exchange Carriers.

Done at Frankfort, Kentucky, this 3rd day of March, 1998.

**PUBLIC SERVICE COMMISSION** 

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director