COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF STRINGTOWN WATER DISTRICT, ANDERSON COUNTY, KENTUCKY, AND THE CITY OF LAWRENCEBURG, KENTUCKY, FOR THE AUTHORIZATION OF THE SALE OF ALL OF SAID DISTRICT'S PROPERTY, ASSETS, AND FUNDS TO THE CITY OF LAWRENCEBURG, KENTUCKY

CASE NO. 97-523

<u>ORDER</u>

On December 23, 1997, Stringtown Water District ("Stringtown") and the City of Lawrenceburg, Kentucky filed a joint application pursuant to KRS 278.020(4) for Commission approval of the transfer of Stringtown's water system property, assets and funds to the City of Lawrenceburg.

Having considered the evidence of record and being otherwise sufficiently advised, the Commission finds that:

1. Stringtown currently owns and operates a waterworks system serving approximately 171 customers in Anderson County, Kentucky.

2. Stringtown is a water district organized pursuant to KRS Chapter 74.

3. The City of Lawrenceburg is a municipal corporation of the fourth class situated in Anderson County, Kentucky, and presently owns and operates a water treatment, supply and distribution system.

4. The City of Lawrenceburg has the financial, technical, and managerial abilities to provide reasonable utility service to the customers currently being served by Stringtown.

IT IS THEREFORE ORDERED that:

1. The proposed transfer is approved.

2. Stringtown shall give written notice to the Commission within 20 days of the closing of the proposed transfer.

3. Until formal closing occurs, the Commission shall retain jurisdiction over Stringtown.

Done at Frankfort, Kentucky, this 23rd day of February, 1998.

PUBLIC SERVICE COMMISSION

Vice Chairman

Commissioner

ATTEST:

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