

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF I.C.H.)
CORPORATION A/K/A GLENWOOD)
HALL GOLF & COUNTRY CLUB,)
WATER & SEWER DIVISIONS FOR A) CASE NO. 97-516
RATE ADJUSTMENT PURSUANT TO)
THE ALTERNATIVE RATE FILING)
PROCEDURE FOR SMALL UTILITIES)

O R D E R

On December 22, 1997, I.C.H. Corporation a/k/a Glenwood Hall Golf and Country Club, Water and Sewer Division ("Glenwood Hall") filed applications for increases in water and sewer rates to be effective immediately. Commission Staff conducted a financial review of Glenwood Hall's operations, the results of which were included in a report issued on February 3, 1998 ("Staff Report"). The Staff Report recommended revenue increases of \$71,736.54 for the water operations and \$20,704.61 for the sewer operations.

The Commission, by Order of February 27, 1998, in response to Glenwood Hall's request for emergency rate relief, scheduled a hearing which was held on March 23, 1998. At that hearing, Staff entered an Amended Staff Report into the record, which included previously omitted water revenues in the amount of \$1,360.11. The Attorney General filed an exhibit into the record, which all parties accepted, recalculating the sewer rate at \$13.33. The Commission entered an Order on April 15, 1998, which found that the rates as contained in Appendix A would produce gross annual water

rates of \$97,135.50, and gross annual sewer rates of \$29,584.61. The Commission also found those rates to be the fair, just, and reasonable rates unless probative evidence to the contrary was filed.

The Commission determined that the correct operating name of the utility is I.C.H. Corporation a/k/a Glenwood Hall Golf & County Club.

The Commission set a time period of 30 days from April 15, 1998, in which any interested party could file additional evidence or request a hearing regarding the determination of the final rates.

Neither additional evidence nor a request for a hearing regarding the final rates has been filed with the Commission.

The Commission, after considering the record herein and being sufficiently advised, finds that:

1. No additional evidence or a request for a hearing has been filed within the time set by the Commission.

2. The recommendations and findings contained in the Staff Report and Amended Staff Report are supported by the evidence and record, are reasonable, and are hereby adopted as the findings of the Commission and are incorporated by reference as if fully set out herein.

3. The rates in Appendix A, attached hereto and incorporated herein, are the fair, just, and reasonable rates for Glenwood Hall and will produce gross annual revenues of \$97,135.50 for the Water Division, and gross annual revenues of

\$29,584.61 for the sewer division. These rates will allow Glenwood Hall sufficient revenues to meet its operating expenses.

IT IS THEREFORE ORDERED that:

1. The rates proposed by Glenwood Hall in its application are denied.
2. The rates in Appendix A of this Order are approved for service rendered by Glenwood Hall on and after the date of this Order.
3. The rates approved herein, being the same rates approved in the interim rate Order of April 15, 1998, require no refund.
4. Within 30 days of the date of this Order, Glenwood Hall shall file with the Commission its revised tariff setting out the rates approved herein.

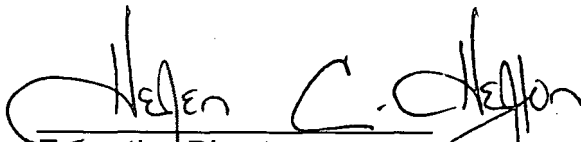
Done at Frankfort, Kentucky, this 2nd day of June, 1998.


PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman

ATTEST:


Executive Director


Commissioner

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 97-516 DATED JUNE 2, 1998

The following rates and charges are prescribed for the customers in the area served by Glenwood Hall Golf & Country Club. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

Monthly Rate

Water Division:

First	2,000 Gallons	\$19.54 Minimum Bill
Next	8,000 Gallons	11.80 Per 1,000 Gallons
Over	10,000 Gallons	9.97 Per 1,000 Gallons

Sewer Division:

All usage	\$13.33 Flat Rate Bill
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