

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF HENDERSON UNION ELECTRIC )  
COOPERATIVE CORPORATION FOR AUTHORIZATION TO )  
BORROW \$3,345,000.00 FROM NATIONAL RURAL UTILITIES ) CASE NO.  
COOPERATIVE FINANCE CORPORATION AND TO ISSUE ITS ) 97-401  
EVIDENCES OF INDEBTEDNESS THEREFOR AND FOR )  
CERTIFICATE OF CONVENIENCE AND NECESSITY )

ORDER


On October 20, 1997, Henderson Union Electric Cooperative Corporation ("Henderson Union") applied to the Commission for a Certificate of Public Convenience and Necessity and authority to incur additional indebtedness with which it will finance its 1997-1999 Work Plan.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of this case and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the information. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

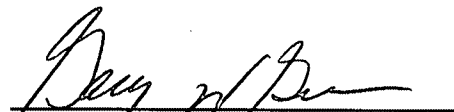
IT IS THEREFORE ORDERED that Henderson Union's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 15th day of December, 1997.

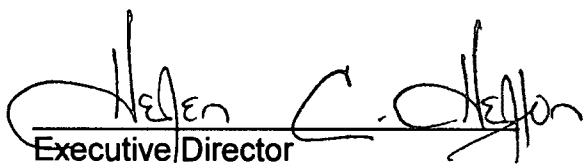
PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director