

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HENDERSON UNION)
ELECTRIC COOPERATIVE CORPORATION)
FOR AUTHORIZATION TO BORROW)
\$3,345,000.00 FROM NATIONAL RURAL)
UTILITIES COOPERATIVE FINANCE) CASE NO. 97-401
CORPORATION AND TO ISSUE ITS)
EVIDENCES OF INDEBTEDNESS THEREFOR)
AND FOR CERTIFICATE OF CONVENIENCE)
AND NECESSITY)

O R D E R

Henderson Union Electric Cooperative Corporation ("Henderson Union") has moved, pursuant to Administrative Regulation 807 KAR 5:001, Section 14, for a deviation from the requirements of Administrative Regulation 807 KAR 5:001, Section 6. More specifically, Henderson Union requests that it be permitted to file financial exhibits for periods ending more than 90 days prior to the submission of its application. In support of its motion, Henderson Union states that no substantial changes in its financial condition have occurred since the preparation of its submitted financial exhibit.

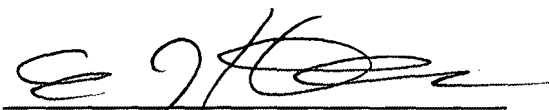
Having considered the motion and finding that good cause exists to grant it, the Commission HEREBY ORDERS that:


1. Henderson Union's motion for deviation is granted.
2. Henderson Union is permitted to submit with its application a financial exhibit for a period that ends more than 90 days prior to the submission of its application.

Done at Frankfort, Kentucky, this 20th day of November, 1997.

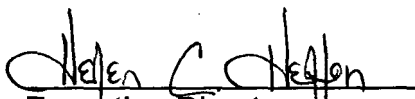
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director