

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NORTHERN KENTUCKY)
WATER SERVICE DISTRICT TO ISSUE)
REVENUE BONDS IN THE APPROXIMATE)
PRINCIPAL AMOUNT OF \$9,630,000, SERIES)
1997 FOR THE PURPOSE OF DEFEASING IN) CASE NO. 97-330
ADVANCE OF MATURITY THE 1989, 1991,)
AND 1992 SERIES OUTSTANDING BONDS)
OF THE MERGED CAMPBELL COUNTY)
KENTUCKY WATER DISTRICT)

O R D E R

On July 24, 1997, Northern Kentucky Water Service District ("Northern Kentucky Water") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$9,630,000 for the purpose of defeasing in advance of maturity outstanding bonds of the merged Campbell County Kentucky Water District. In its filing, Northern Kentucky Water requested permission to deviate from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), and 6(9).

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and the amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; and Section 6(9) requires a detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds

that the information filed therein is sufficient to enable the Commission to review adequately Northern Kentucky Water's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Northern Kentucky Water's request for permission to deviate from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 6th day of August, 1997.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director