

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

MODIFICATION TO THE FILING SCHEDULE	)	
OF THE 1998 INTEGRATED RESOURCE	)	CASE NO. 97-296
PLAN OF BIG RIVERS ELECTRIC	)	
CORPORATION	)	

O R D E R

By letter dated May 7, 1997, Big Rivers Electric Corporation ("Big Rivers") requested that the Commission modify the filing schedule of Big Rivers' Integrated Resource Plan ("IRP") due on April 21, 1998. Big Rivers' request is pursuant to Commission Regulation 807 KAR 5:058, Section 2(1)(c), which permits the Commission to modify electric utility IRP filing schedules "for good cause shown."

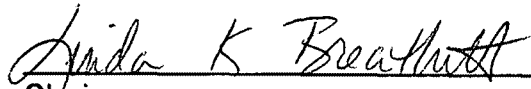
Big Rivers asserts that a change in its 1998 IRP filing schedule is necessitated by several recent events and issues pertaining to Big Rivers' financial situation. Specifically, these events involve (1) Big Rivers' 1995 solicitation for proposals from outside parties with respect to the lease or sale of Big Rivers' assets, (2) Big Rivers' discussions with PacifiCorp regarding a lease of certain Big Rivers assets, (3) Big Rivers' 1996 decision to pursue bankruptcy in order to terminate its long-term high priced coal contracts, and (4) the February 1997 offer by the Louisville Gas and Electric Company in Big Rivers' bankruptcy proceeding to lease or purchase Big Rivers' generation assets. Big Rivers requests that its 1998 IRP be postponed until after these issues have been resolved by the bankruptcy court, Big Rivers' wholesale rate case before the Commission is completed, and Big Rivers' transmission tariff is filed with the Federal Energy Regulatory Commission.


Upon consideration of Big Rivers' request, the Commission finds there is sufficient justification to reschedule Big Rivers' 1998 IRP. However, the Commission finds no reason to postpone Big Rivers' IRP filing indefinitely.

IT IS THEREFORE ORDERED that Big Rivers' IRP, originally scheduled to be filed on April 21, 1998, shall be filed on or before April 21, 1999.

Done at Frankfort, Kentucky, this 16th day of July, 1997.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director