

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF BIG RIVERS)
ELECTRIC CORPORATION,)
LOUISVILLE GAS AND ELECTRIC)
COMPANY, WESTERN KENTUCKY)
ENERGY CORP., WESTERN) CASE NO. 97-204
KENTUCKY LEASING CORP.,)
AND LG&E STATION TWO INC. FOR)
APPROVAL OF WHOLESALE RATE)
ADJUSTMENT FOR BIG RIVERS)
ELECTRIC CORPORATION AND FOR)
APPROVAL OF TRANSACTION)

O R D E R

This matter arising upon the motion of The Bank of New York ("BNY") for full intervention and it appearing that BNY is a creditor of Big Rivers Electric Corporation ("Big Rivers") through the issuance of a letter of credit securing certain pollution control bonds, the Commission finds that while BNY's interest has not been shown to be materially different from or inadequately protected by Big Rivers, due to the pendency of reorganization proceedings in the United States Bankruptcy Court and the cash flow requirements of Big Rivers' reorganization plan, BNY may present issues and develop facts that will assist the Commission in fully considering the matter without unduly complicating or disrupting the proceedings.

IT IS THEREFORE ORDERED that:

1. The motion of BNY for full intervention is granted.

2. BNY shall be entitled to the full rights of a party and shall be served with the Commission's Orders and with filed testimony, exhibits, pleadings, correspondence, and all other documents submitted by parties after the date of this Order.


3. Should BNY file documents of any kind with the Commission in the course of these proceedings, it shall also serve a copy of said documents on all other parties of record.

Done at Frankfort, Kentucky, this 8th day of August, 1997.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director