

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF OLDHAM COUNTY)
WATER DISTRICT FOR A CERTIFICATE)
OF PUBLIC CONVENIENCE AND) CASE NO. 96-474
NECESSITY TO CONSTRUCT AND)
FINANCE AN IMPROVEMENTS PROJECT)

O R D E R

On October 1, 1996, Oldham County Water District ("Oldham Water") applied to the Commission for a Certificate of Public Convenience and Necessity to construct a waterworks improvement project and for authority to incur additional indebtedness to finance said project. In its filing, Oldham Water requested permission to deviate from the requirements of 807 KAR 5:001, Sections 6(4), 6(5), 6(6), 6(7), and 6(9).

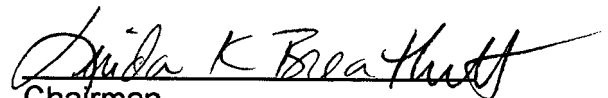
807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(4) requires that the financial exhibit disclose each mortgage and the amount of indebtedness secured; Section 6(5) requires disclosure of the amount of bonds authorized and the amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; Section 6(7) requires disclosure of any other indebtedness; and Section 6(9) requires a detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Oldham Water's filing.

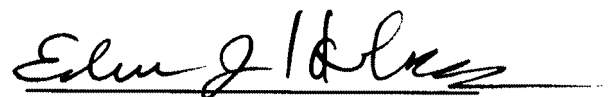
Therefore, its request for permission to deviate from the above-cited regulation should be granted.

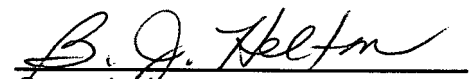
IT IS THEREFORE ORDERED that Oldham Water's request for permission to deviate from the requirements of 807 KAR 5:001, Sections 6(4), 6(5), 6(6), 6(7), and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 24th day of October, 1996.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director