

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HENDERSON)
COUNTY WATER DISTRICT FOR)
CERTIFICATE OF PUBLIC) CASE NO. 96-114
CONVENIENCE AND NECESSITY)
AND FOR APPROVAL OF FINANCING)

O R D E R

On April 22, 1996, Henderson County Water District ("Henderson Water") applied to the Commission for authority to construct a new office and shop facility and for approval of related financing. In its filing, Henderson Water requested permission to deviate from the requirements of 807 KAR 5:001, Section 11(2)(c), and 807 KAR 5:001, Sections 6(5), 6(6), 6(7), and 6(9).

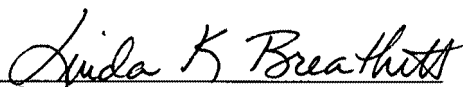
807 KAR 5:001, Section 11(2)(c), requires that if property is to be acquired the utility must submit detailed cost estimates by Usa account number. 807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; Section 6(7) requires disclosure of other indebtedness; and Section 6(9) requires a detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the

Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Henderson Water's filing. Therefore, its request for permission to deviate from the above-cited regulations should be granted.

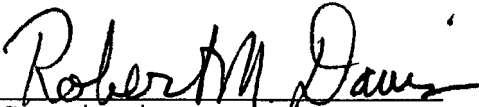
IT IS THEREFORE ORDERED that Henderson Water's request for permission to deviate from the requirements of 807 KAR 5:001, Section 11(2)(c), and 807 KAR 5:001, Sections 6(5), 6(6), 6(7), and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 3rd day of May, 1996.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director