COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF WRIGHT BUSINESSES, INC.)
(D/B/A LONG DISTANCE MANAGEMENT) AND)
ALBERT E. CINELLI FOR APPROVAL OF A CHANGE) CASE NO. 96-057
OF CONTROL OF WRIGHT BUSINESSES, INC.)

ORDER

On March 11, 1996, Wright Businesses, Inc., d/b/a Long Distance Management ("WBI") and Albert E. Cinelli (the "Acquirer") filed a joint application, pursuant to KRS 278.020, for approval of a change of control of WBI. KRS 278.020(5) states, inter alia, that:

The commission shall grant, modify, refuse, or prescribe appropriate terms and conditions with respect to every such application within sixty (60) days after the filing of the application therefor or a later date mutually acceptable to the commission and acquirer. In the absence of any such action within such period of time, any such acquisition shall be deemed to be approved. [Emphasis added].

On July 1, 1996, the Acquirer filed its second Waiver with the Commission, stating that he agrees to an additional 30-day extension beyond the expiration of the initial 60-day statutory period and the 60-day extension granted by the Commission on May 7, 1996.

The Acquirer understands and agrees that the transfer will be deemed to be approved if the Commission, accepting the additional 30-day extension, fails to act within 150 days after the filing of the application.

Having reviewed the Acquirer's Waiver and being otherwise sufficiently advised, the Commission finds that the additional 30-day extension beyond the initial 60-day statutory period and the 60-day extension granted by the Commission on May 7, 1996 is mutually acceptable to the Acquirer and the Commission.

IT IS THEREFORE ORDERED that:

- 1. The Commission shall grant, modify, refuse, or prescribe appropriate terms and conditions with respect to the proposed acquisition within 150 days after the filing of the application or on a later date mutually acceptable to the Commission and the Acquirer.
- 2. If the Commission fails to act within the 150-day period, the proposed acquisition shall be deemed to be approved.

Done at Frankfort, Kentucky, this 9th day of July, 1996.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director