

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF SALT RIVER)
ELECTRIC COOPERATIVE CORPORATION)
FOR AN ADJUSTMENT TO ITS RETAIL) CASE NO. 94-384
ELECTRIC POWER TARIFFS)

O R D E R

Salt River Electric Cooperative Corporation ("Salt River") initiated this case to pass to its customers a decrease in power costs proposed by its wholesale power supplier, East Kentucky Power Cooperative, Inc. ("East Kentucky"). On July 26, 1995, the Commission approved changes in Salt River's retail rates designed to reflect an annual wholesale power cost decrease from East Kentucky of \$2,725,703.

The Commission has now concluded the rehearing phase of the East Kentucky rate case and has determined that its rates should be decreased further. This will result in an additional wholesale power cost decrease for Salt River of \$239,420, for an overall decrease of \$2,965,123. Accordingly, Salt River's retail rates have been reduced, as set forth in Appendix A of this Order, to pass this further reduction of \$239,420 to its customers effective with service rendered on and after March 1, 1996.

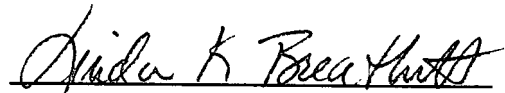
IT IS THEREFORE ORDERED that:

1. The rates in Appendix A, attached hereto and incorporated herein, are approved for service rendered on and after March 1, 1996.

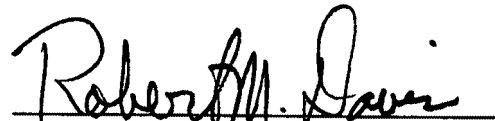
2. Within 20 days of the date of this Order, Salt River shall file with the Commission revised tariff sheets setting out the rates approved herein.

Done at Frankfort, Kentucky this 28th day of February, 1996.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 94-384 DATED FEBRUARY 28, 1996

The following rates and charges are prescribed for the customers in the area served by Salt River Electric Cooperative Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

SCHEDULE A-5
FARM AND HOME SERVICE

Rates:

All KWH per Month \$.051201 Per KWH

SCHEDULE A-5T
FARM AND HOME SERVICE - TAXABLE

Rates:

All KWH per Month \$.051201 Per KWH

RESIDENTIAL MARKETING RATE
SCHEDULE R-1

Rate:

All KWH per Month \$.030721 Per KWH

SCHEDULE B-2
COMMERCIAL AND SMALL POWER SERVICE

Rates:

All KWH per Month \$.056941 Per KWH

SCHEDULE LLP-3-B1
LARGE POWER 500 KW - 999 KW

Rates:

All KWH per Month \$.029307 Per KWH

SCHEDULE LLP-3-C1
LARGE POWER 500 KW - 999 KW

Rates:

All KWH per Month \$.029307 Per KWH

SCHEDULE LLP-3
LARGE POWER 500 KW - 3,000 KW
(PRIMARY VOLTAGE)

Rates:

All KWH per Month \$.035531 Per KWH

SCHEDULE LLP-4-B1
LARGE POWER 1,000 KW - 2,999 KW

Rates:

All KWH per Month .026387 Per KWH

SCHEDULE LLP-4-C1

Rates:

All KWH per Month .026387 Per KWH

SCHEDULE LPR-1
LARGE POWER 3,000 KW AND OVER

Rates:

All KWH per Month .024031 Per KWH

SCHEDULE LPR-2

Rates:

All KWH per Month \$.024031 Per KWH

SCHEDULE LPR-1-B1

All KWH per Month .021421 Per KWH

SCHEDULE LPR-1-C1

All KWH per Month .021421 Per KWH

SCHEDULE LPR-1-B2

All KWH per Month .021237 Per KWH

SCHEDULE LPR-1-C2

All KWH per Month .021237 Per KWH

SCHEDULE LPR-1-B3

All KWH per Month .020937 Per KWH

SCHEDULE LPR-1-C3

All KWH per Month .020937 Per KWH