

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE UNION LIGHT, HEAT)
AND POWER COMPANY FOR ORDER AUTHORIZING)
ISSUE AND SALE OF UP TO \$55,000,000) CASE NO. 95-091
PRINCIPAL AMOUNT OF FIRST MORTGAGE)
BONDS OR UNSECURED DEBT)

O R D E R

On March 10, 1995, The Union Light, Heat and Power Company ("ULH&P") submitted an application to the Commission for approval to issue and sell up to \$55,000,000 in principal amount of First Mortgage Bonds.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that ULH&P's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 8th day of May, 1995.

ATTEST:

Don Mills
Executive Director

PUBLIC SERVICE COMMISSION

[Signature]
Chairman

Robert M. Davis
Vice Chairman

Linda K. Breathitt
Commissioner