

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF KENTON COUNTY WATER )  
DISTRICT NO. 1 (A) FOR AUTHORITY TO ISSUE )  
PARITY REVENUE BONDS IN THE APPROXIMATE )  
AMOUNT OF \$14,402,000.00; (B) A )  
CERTIFICATE OF CONVENIENCE AND NECESSITY )  
FOR THE CONSTRUCTION OF A NEW OHIO RIVER ) CASE NO. 94-316  
PUMP STATION AT A COST OF APPROXIMATELY )  
\$13,400,000.00; AND (C) NOTICE OF AN )  
ADJUSTMENT OF RATES; AN INCREASE OF )  
APPROXIMATELY \$1,778,000.00 EFFECTIVE )  
NOVEMBER 1, 1994 )

O R D E R

On October 25, 1994, Kenton County Water District No. 1's ("Kenton District") application for, inter alia, authority to issue parity revenue bonds in the amount of \$14,402,000 was accepted for filing purposes. The application, as filed, failed to conform with Commission regulations and, once the filing deficiencies were corrected, the application was accepted on that date.

KRS 278.300(2) provides that the Commission shall dispose of applications for authority to issue or assume securities or evidences of indebtedness within 60 days unless it is necessary for good cause to continue the application for a longer period of time. As Kenton District's application also seeks a certificate of public convenience and necessity to construct major system improvements and an adjustment of rates - issues which must be addressed before the issue of the proposed revenue bonds and which will require more than 60 days to review and investigate, the Commission finds that

good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Kenton District's application to issue parity revenue bonds is continued beyond the 60-day period set forth in KRS 278.300(2).

Done at Frankfort, Kentucky, this 12th day of December, 1994.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director