

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE LICKING VALLEY)	
RECC FOR THE AUTHORIZATION TO BORROW)	
NINE HUNDRED SIXTY-FOUR THOUSAND)	
(\$964,000.00) DOLLARS FROM NATIONAL)	CASE NO. 94-269
RURAL UTILITY COOPERATIVE FINANCE)	
CORPORATION AND TO EXECUTE A SECURED)	
PROMISSORY NOTE FOR SAID SUM)	

O R D E R

IT IS ORDERED that Licking Valley Rural Electric Cooperative Corporation ("Licking Valley") shall file the original and 6 copies of the following information with the Commission with a copy to all parties of record within 7 days from the date of this Order.

1. Refer to page 5 of 9 of Exhibit C of the application. Reconcile the Borrower's Total Distribution Cost Estimate of \$3,213,350 with the total cost estimate of \$3,907,350 as detailed in 1993-1995 Work Plan¹. Fully explain any reconciling items.

2. Refer to Licking Valley's response to Item 7 of the Commission's August 31, 1994 Order. If the advance of funds from this proposed loan were made by the date of the response to this Order, which loan program would Licking Valley select and how would it determine that this was the best option? Explain and include

¹ Licking Valley received a Certificate of Public Convenience and Necessity for the 1993-1995 Work Plan in Case No. 93-241, The Application of Licking Valley Rural Electric Cooperative Corporation for a Certificate of Public Convenience and Necessity, to Construct and Finance Under the 2-Year Work Plan, Order dated November 12, 1993.

the results of any economic studies or analysis used by Licking Valley in making the loan program selection.

Done at Frankfort, Kentucky, this 26th day of September, 1994.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director