

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF LICKING VALLEY)	
RURAL ELECTRIC COOPERATIVE CORPORATION)	
FOR AUTHORIZATION TO BORROW NINE)	
HUNDRED SIXTY-FOUR THOUSAND)	CASE NO.
(\$964,000.00) DOLLARS FROM NATIONAL)	94-269
RURAL UTILITIES COOPERATIVE FINANCE)	
CORPORATION AND TO EXECUTE A SECURED)	
PROMISSORY NOTE FOR SAID SUM)	

O R D E R

On September 7, 1994, Licking Valley Rural Electric Cooperative Corporation ("Licking Valley") filed a motion for an extension of time to September 15, 1994 in which to file its response to the Commission's August 31, 1994 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Licking Valley's motion for an extension will only allow the Commission three working days to review the information and issue its Order. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

1. Licking Valley's motion for an extension of time to September 15, 1994 to respond to the Commission's August 31, 1994 Order is granted.

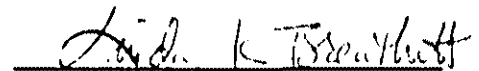
2. Licking Valley's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 12th day of September, 1994.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director