

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF EAST KENTUCKY POWER )  
COOPERATIVE, INC. FOR THE APPROVAL OF )  
THE USE OF BOND-BASED FINANCING IN THE )  
AMOUNT OF APPROXIMATELY \$20,500,000 FOR ) CASE NO. 94-105  
MODIFICATIONS TO ITS SPURLOCK POWER )  
STATION, IN MASON COUNTY, KENTUCKY, )  
RELATED TO THE INLAND CONTAINER PROJECT )

O R D E R

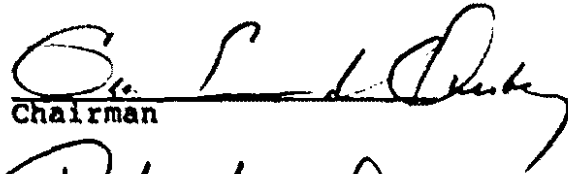
East Kentucky Power Cooperative, Inc. ("East Kentucky") filed its application on March 15, 1994 for approval to borrow \$20,500,000 from the National Rural Utilities Cooperative Finance Corporation and to execute bonds to secure such loan.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of this case which will extend the time necessary for ruling on the financing application beyond the 60-day limit. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

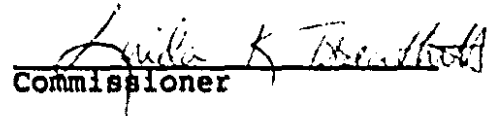
Based on the evidence of record and being otherwise sufficiently advised, the Commission HEREBY ORDERS that East Kentucky's application for authorization to incur indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 13th day of May, 1994.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director