

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF BULLOCK PEN WATER)
DISTRICT TO ISSUE SECURITIES IN THE)
APPROXIMATE PRINCIPAL AMOUNT OF)
\$745,000 FOR THE PURPOSE OF REFUNDING) CASE NO. 94-095
CERTAIN OUTSTANDING REVENUE BONDS OF)
THE DISTRICT PURSUANT TO THE PROVISIONS)
OF KRS 278.300 AND 807 KAR 5:001)

O R D E R

On March 7, 1994, the Commission received an application requesting approval of financing from the Bullock Pen Water District ("Bullock Pen"). In its filing, Bullock Pen requested a deviation from the requirements of 807 KAR 5:001, Section 6(4) and 6(5).

807 KAR 5:001, Section 6, requires that a financial exhibit covering operations for a 12-month period ending not more than 90 days prior to the date the application is filed to be attached to the application. Specifically, Section 6(4) requires a brief description of each mortgage on property of the applicant; and Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and the amount of bonds issued. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Bullock Pen's filing. Therefore, its request for a deviation from the above-cited regulation should be granted.

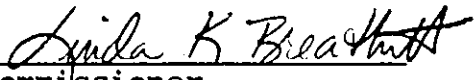
IT IS THEREFORE ORDERED that Bullock Pen's request for a deviation from the requirements of 807 KAR 5:001, Section 6(4) and 6(5), is granted.

Done at Frankfort, Kentucky, this 18th day of March, 1994.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director