

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE APPLICATION OF THE)
FUEL ADJUSTMENT CLAUSE OF GRAYSON)
RURAL ELECTRIC COOPERATIVE CORPORATION) CASE NO. 92-503-B
FROM MAY 1, 1993 TO OCTOBER 31,)
1993)

O R D E R

Pursuant to Commission Regulation 807 KAR 5:056, the Commission on December 16, 1993 established this case to review and evaluate the operation of the fuel adjustment clause ("FAC") of Grayson Rural Electric Cooperative Corporation ("Grayson") for the 6 months ended October 31, 1993.

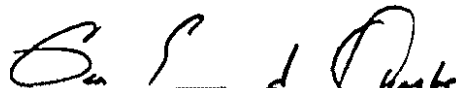
As part of this review, the Commission ordered Grayson to submit certain information concerning its compliance with Commission Regulation 807 KAR 5:056. Grayson has complied with this Order. The Commission further ordered that a public hearing be held in this case but cancelled it when, after publication of notice, no interested party advised the Commission of its intention to attend.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that Grayson has properly calculated and applied its FAC charge.

IT IS THEREFORE ORDERED that the charges and credits applied by Grayson through the FAC for the period May 1, 1993 through October 31, 1993 be and they hereby are approved.

Done at Frankfort, Kentucky, this 8th day of May, 1994.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director