

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

NOTICE OF ADJUSTMENT OF THE RATES OF)
KENTUCKY-AMERICAN WATER COMPANY EFFECTIVE) CASE NO. 90-321
ON DECEMBER 27, 1990)

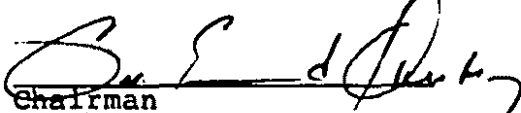
O R D E R

The Commission, having considered the refund plan filed by Kentucky-American Water Company ("Kentucky-American") and the request by the Attorney General's offices, Utility and Rate Intervention Division, to require interest on refunds, HEREBY ORDERS that:

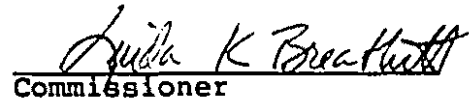
1. The refund plan be and it hereby is approved.
2. All refunds shall bear interest to be calculated on the end of month balance at a rate equal to the average of the "3-Month Commercial Paper Rate" for the period June 1991 through February 1994.
3. Within 30 days of completing the refunds, Kentucky-American shall file copies of all workpapers and schedules supporting the calculation of the amounts to be refunded, the rate credits, and the amounts actually refunded.

Done at Frankfort, Kentucky, this 17th day of March, 1994.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director