

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

COVERED BRIDGE UTILITIES, INC.'S)
APPLICATION FOR A CERTIFICATE OF) CASE NO. 93-275
PUBLIC CONVENIENCE AND NECESSITY)
AND RELATED FINANCING)

O R D E R

On August 6, 1993, the Commission received a construction and financing application from Covered Bridge Utilities, Inc. ("Covered Bridge"). In its filing, Covered Bridge requested a deviation from the requirements of 807 KAR 5:001, Section 6(1), 6(2), 6(6), 6(9), and 807 KAR 5:071, Section 3(1)(e).

807 KAR 5:001, Section 6, requires that a financial exhibit covering operations for a 12 month period ending not more than 90 days prior to the date the application is filed to be attached to the application. Specifically, Section 6(1) requires that the financial exhibit disclose the amount and kinds of stock authorized; Section 6(2) requires disclosure of the amount and kinds of stock issued and outstanding; Section 6(6) requires disclosure of each note outstanding; and Section 6(9) requires a detailed income statement and balance sheet. 807 KAR 5:071, Section 3(1)(e), requires the financial exhibit as described in Section 6 of 807 KAR 5:001.

Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission adequately to review Covered


Bridge's filing. Therefore, its request for a deviation from the above-cited regulations should be granted.

IT IS THEREFORE ORDERED that Covered Bridge's request for a deviation from the requirements of 807 KAR 5:001, Sections 6(1), 6(2), 6(6), 6(9), and 807 KAR 5:071, Section 3(1)(e), is hereby granted. The statutory time period prescribed by KRS 278.300 shall not begin to run until Covered Bridge cures its other filing deficiencies identified in today's letter from the Executive Director's office.

Done at Frankfort, Kentucky, this 27th day of August, 1993.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director