

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF SOUTH KENTUCKY)
RURAL ELECTRIC COOPERATIVE CORPORATION)
FOR AN ORDER TO EXECUTE ITS NOTE TO)
NATIONAL RURAL UTILITIES COOPERATIVE) CASE NO. 93-055
FINANCE CORPORATION IN THE AMOUNT OF)
\$2,265,625., PURSUANT TO KRS 278.300)
AND 807 KAR 5:001, SECTION 11 AND)
RELATED SECTIONS)

O R D E R

On March 26, 1993, South Kentucky Rural Electric Cooperative Corporation ("South Kentucky") filed a motion for an extension of time to April 7, 1993 in which to file its response to the Commission's March 17, 1993 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting South Kentucky's motion for an extension will only allow the Commission four working days to review the information and issue its Order. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

1. South Kentucky's motion for an extension of time to April 7, 1993 to respond to the Commission's March 17, 1993 Order is granted.

2. The portion of South Kentucky's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 29th day of March, 1993.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director