

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF SOUTH KENTUCKY)	
RURAL ELECTRIC COOPERATIVE CORPORATION)	
FOR AN ORDER TO EXECUTE ITS NOTE TO)	
NATIONAL RURAL UTILITIES COOPERATIVE)	CASE NO.
FINANCE CORPORATION IN THE AMOUNT OF)	93-055
\$2,265,625., PURSUANT TO KRS 278.300)	
AND 807 KAR 5:001, SECTION 11 AND)	
RELATED SECTIONS)	

O R D E R

IT IS ORDERED that South Kentucky Rural Electric Cooperative Corporation ("South Kentucky") shall file an original and six copies of the following information with this Commission, with a copy to all parties of record within 10 days from the date of this Order. If the information cannot be provided by this date, South Kentucky should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which it will be furnished. Such motion will be considered by the Commission.

1. Provide Rural Electrification Administration ("REA") Form 740c.

2. Concerning the purchase of the National Rural Utilities Cooperative Finance Corporation ("CFC") Capital Term Certificate ("Certificate"), provide the following information:

a. The calculations which support the rate for and the amount of Certificate purchases for the proposed loan.

b. Indicate which option South Kentucky plans to use in the purchase of the required Certificate and explain the reason for the selection of this option.

3. Provide documentation which indicates that the loans have been approved by REA and CFC.

4. Provide a thorough discussion of the various interest rate options currently available through CFC. Include copies of documents from CFC describing the interest rate options currently available.

5. Provide a discussion of the conditions and terms available in converting from a Long-Term Variable Rate to a 7-year Fixed Rate in the future.

6. Provide a copy of the mortgage agreement with CFC noting the differences between the current agreement and the previous mortgage agreement, or if the mortgage agreement has not changed so indicate and reference the last case in which the current mortgage agreement was filed.

Done at Frankfort, Kentucky, this 17th day of March, 1993.

PUBLIC SERVICE COMMISSION



For the Commission

ATTEST:



Executive Director