

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION FOR APPROVAL OF THE)
TRANSFER AND SALE OF ELAM UTILITY) CASE NO. 92-488
COMPANY)


O R D E R

The Commission, on its own motion, HEREBY ORDERS that an informal conference shall be held on February 11, 1993, at 1:30 p.m., Eastern Standard Time, in Conference Room 1 of the Commission's offices at 730 Schenkel Lane, Frankfort, Kentucky. The Applicants shall appear prepared to produce relevant documents and discuss the following issues:

1. Wages and salaries paid for 1991.
2. Anticipated wages and salaries after the transfer.
3. Reconciliation of the amounts shown in Exhibit A of the Applicant's response to the Commission's December 18, 1992 Order with the amounts in Elam Utility Company's 1991 Annual Report.
4. Current outstanding debt of Elam Utility Company including production of existing loan documents.
5. Produce a cash flow statement based on the 1991 Annual Report, which includes pro forma cash flow recognizing the three percent gross revenue reserve required by the Department of Local Government.

Done at Frankfort, Kentucky, this 5th day of February, 1993.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director