

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OWEN ELECTRIC)
COOPERATIVE, INC. FOR DEVIATION) CASE NO. 92-439
FROM 807 KAR 5:006, SECTION 7(6))

O R D E R

On July 27, 1992, Owen Electric Cooperative, Inc. ("Owen") filed a letter requesting a deviation from 807 KAR 5:006, Section 7(6), governing customer deposits. Owen proposes to compound interest annually on customer deposits and refund the compounded interest only at the time the deposit is refunded. Owen normally refunds deposits after three years of satisfactory payment history.

After a review of the information submitted by Owen, and being otherwise sufficiently advised, the Commission finds insufficient support exists in the record to justify granting the requested deviation.

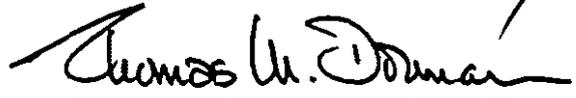
IT IS THEREFORE ORDERED that:

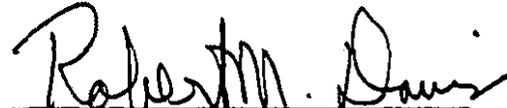
1. Owen's request for a deviation from 807 KAR 5:006, Section 7(6), is hereby denied.
2. Owen shall refile Section 13, Original Sheet No. 8A in conformity with 807 KAR 5:006, Section 7(6), within 30 days from the date of this Order.

Done at Frankfort, Kentucky, this 27th day of October, 1992.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director