

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THELMA WASTE)
CONTROL, INC. TO UPGRADE ITS EXISTING) CASE NO. 92-100
SYSTEM, TO FINANCE, AND TO ADJUST)
ITS RATES)

O R D E R

On July 14, 1992, Thelma Waste Control, Inc. ("Thelma") filed an application with the Commission requesting a Certificate of Public Convenience and Necessity to construct significant improvements to its sewage treatment system. Thelma also requested that the Commission approve its plan of financing which consists of a loan to be made by the Kentucky Association of Counties Leasing Trust ("KACoLT") in an amount not to exceed \$120,000 and for authority to adjust its rates.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidence of indebtedness unless it is necessary for good cause to continue the application for a longer time than 60 days. Those portions of Thelma's application concerning the issuance of indebtedness are not severable, but intricately related to the entire application. KACoLT has not granted final approval of the proposed loan and will not until the Commission has rendered a decision on Thelma's proposed rate adjustment. Commission review of that application, including a

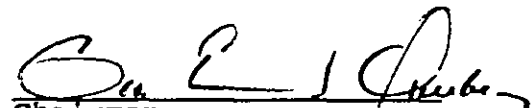
review of Thelma's financial records, cannot be completed within the 60-day period.

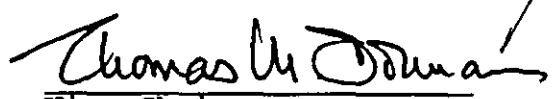
Accordingly, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

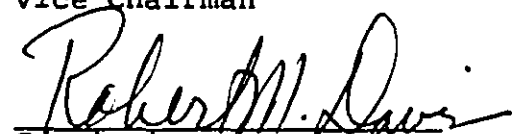
IT IS THEREFORE ORDERED that the portion of Thelma's application for authorization to incur additional indebtedness be and it hereby is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 10th day of September, 1992.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director