COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PROPOSED LATE PAYMENT PENALTY OF) CASE NO. DEMA GAS COMPANY, INC.) 92-056

ORDER

On February 14, 1992, the Commission initiated this case to determine the reasonableness of a proposed late payment penalty by Dema Gas Company, Inc. ("Dema"). After reviewing the evidence of record and being otherwise sufficiently advised, the Commission finds that the proposed 10 percent late payment penalty should be approved.

IT IS THEREFORE ORDERED that Dema's proposed 10 percent late payment penalty is approved and effective as of the date of this Order.

Done at Frankfort, Kentucky, this 24th day of February, 1992.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

danki kai akke

ATTEST:

Executive Director