

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE NOLIN RURAL ELECTRIC )  
COOPERATIVE CORPORATION FOR AUTHORITY )  
TO BORROW THE SUM OF \$2,000,000.00 FROM )  
THE FEDERAL FINANCING BANK OF THE UNITED )  
STATES OF AMERICA, AND THE ADDITIONAL SUM )  
OF \$1,441,000.00 FROM THE RURAL ) CASE NO. 91-252  
ELECTRIFICATION AUTHORITY, AND THE )  
ADDITIONAL SUM OF \$617,340.00 FROM THE )  
NATIONAL RURAL UTILITIES COOPERATIVE )  
FINANCE CORPORATION; AND TO EXECUTE )  
NOTES FOR SAID AMOUNTS )

O R D E R

On October 2, 1991, Nolin Rural Electric Cooperative Corporation ("Nolin RECC") filed a motion for an extension of time to November 6, 1991 in which to respond to the Commission's September 26, 1991 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Nolin RECC's motion for an extension will extend the time beyond the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

1. Nolin RECC's motion for an extension of time to November 6, 1991 to respond to the Commission's September 26, 1991 Order be and hereby is granted.

2. The portion of Nolin RECC's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 7th day of October, 1991.

PUBLIC SERVICE COMMISSION

  
For the Commission

ATTEST:

  
Executive Director