

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ESTABLISHMENT OF DUAL PARTY RELAY)
TELECOMMUNICATIONS SERVICES FOR) ADMINISTRATIVE
HEARING-IMPAIRED OR SPEECH-IMPAIRED) CASE NO. 333
PERSONS IN KENTUCKY)

O R D E R

In response to a letter sent May 24, 1991 requesting bids for administration of the Kentucky DPRS Fund, the Commission received proposals from the Sovran Bank, Liberty National Bank and Trust Company, First Kentucky Trust Company, and Citizens Fidelity Bank and Trust Company.

In evaluating the financial institutions and their proposals, the Commission relied upon information contained in Sheshunoff Banks of Kentucky 1991, a well recognized and accepted report in the banking industry. Specific attention was directed toward: (1) capital adequacy; (2) average asset analysis; (3) return on equity analysis; and (4) a five-year summary of performance. The evaluation also included consideration of factors such as whether an initial deposit was required to open the account, whether a minimum daily balance was required to avoid service charges, investment risk, earnings levels, and banking fees.


Based on available information of financial soundness and performance and the cost-effectiveness of its proposal, the

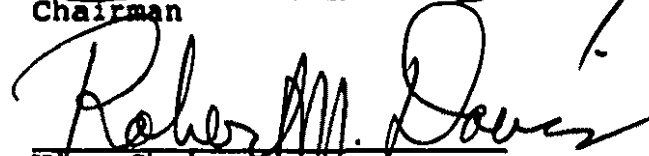
Commission has determined that Liberty National Bank and Trust Company shall administer the Kentucky DPRS Fund.

IT IS THEREFORE ORDERED that Liberty National Bank and Trust Company, 416 West Jefferson, P. O. Box 32500, Louisville, Kentucky 40232, be and it hereby is selected to administer the Kentucky DPRS Fund under the terms and conditions of an agreement to be entered into between the financial institution and AT&T and approved by the Commission.

Done at Frankfort, Kentucky, this 11th day of July, 1991.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman

Commissioner

ATTEST:



Executive Director