

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

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|--|---|-----------------|
| THE APPLICATION OF BURKESVILLE GAS |) | |
| COMPANY, INC. FOR APPROVAL OF THE TRANSFER |) | |
| AND SALE OF KEN-GAS OF KENTUCKY, INC. |) | |
| |) | |
| and |) | CASE NO. 90-294 |
| |) | |
| APPLICATION OF BURKESVILLE GAS COMPANY, |) | |
| INC. FOR AN ORDER AUTHORIZING THE |) | |
| CREATION AND ISSUANCE OF \$1,300,000.00 |) | |
| OF LONG TERM INSTRUMENTS OF INDEBTEDNESS |) | |

O R D E R

On October 29, 1990, Burkesville Gas, Inc. ("Burkesville") filed an application for Commission approval of the transfer of Ken Gas facilities to Burkesville and related financing. The applicant was notified by letter October 10, 1990 that certain deficiencies existed in its application as filed. The applicant cured the deficiencies by filing its income statement and balance sheets on October 29, 1990. The applicant has executed a waiver of the 60-day period for Commission action on the transfer portion of this case and has recently filed documentation restructuring the financial aspects of the transfer.

KRS 278.300 provides that the Commission shall have 60 days to consider and rule upon financing applications unless "it is necessary for good cause to continue the application for longer time than sixty (60) days, in which case the order making the

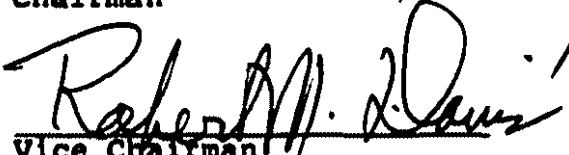
continuance shall state fully the facts that make it necessary." Informed analysis of the financing portion of this application requires all financial documents including income statements and balance sheets. Since the financial portion of this application has been amended significantly, and these documents were not provided with the initial application and additional information may still be filed by the applicant, the Commission finds the 60 day statutory time period should be extended.

IT IS THEREFORE ORDERED that the financing portion of this case is continued beyond the 60-day statutory time period pursuant to KRS 278.300(2).

Done at Frankfort, Kentucky, this 20th day of December, 1990.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director