COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

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GREEN RIVER ELECTRIC CORPORATION'S) ESTABLISHMENT OF AN ECONOMIC DEVELOPMENT) CASE NO. 89-215 RATE)

ORDER

On June 28, 1989, Green River Electric Corporation ("Green River") filed: (1) a special contract dated June 8, 1989 establishing terms and conditions of electric service to Southwire Company ("Southwire"); (2) an amendment dated June 8, 1989 modifying the special contract with Southwire to include an economic development rate to be effective September 1, 1989; and (3) a new tariff containing an economic development rate to be effective upon approval of the Commission.

Based upon a review of Green River's filing and being advised, the Commission is of the opinion and hereby finds that an investigation of the reasonableness of the economic development rate is necessary. Since the investigation cannot be concluded prior to the September 1, 1989 effective date set forth in the amendment to the Southwire special contract, the Commission finds that the economic development rate should be suspended for 5 months on and after September 1, 1989.

IT IS THEREFORE ORDERED that Green River's June 8, 1989 amendment to its special contract with Southwire and Green River's economic development rate be and they hereby are suspended for 5 months on and after September 1, 1989 through February 1, 1990.

Done at Frankfort, Kentucky this 11th day of August, 1989.

PUBLIC SERVICE COMMISSION

1 day For the Commission

ATTEST:

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Executive Director