

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF BLUE GRASS RURAL)
ELECTRIC COOPERATIVE CORPORATION FOR)
A CERTIFICATE OF PUBLIC CONVENIENCE)
AND NECESSITY TO EXECUTE ITS NOTE)
TO THE UNITED STATES OF AMERICA IN THE) CASE NO. 9155
AMOUNT OF \$2,100,000.00 AND TO EXECUTE)
ITS NOTE TO NATIONAL RURAL UTILITIES)
COOPERATIVE FINANCE CORPORATION IN THE)
AMOUNT OF \$947,000.00)

O R D E R

IT IS ORDERED that Blue Grass Rural Electric Cooperative Corporation ("Blue Grass") shall file an original and eight copies (unless otherwise specified) of the following information with the Commission within 2 weeks of the date of this Order, or by November 9, 1984, whichever is later.

1. Provide an amortization schedule of the proposed \$947,000 loan from CFC.
2. Provide a description of the financing options available to Blue Grass for the 30 percent concurrent loan (CFC vs. LBC, fixed rate vs. variable rate, etc.). Provide an explanation of the reasons for the option chosen and copies of any studies performed in support of the chosen financing option.
3. Provide the current interest rates or both CFC fixed rate and variable rate loans.

4. Provide the annual debt service requirements on the REA and CFC funds and indicate whether Blue Grass will be able to meet these additional debt service obligations with its existing rates.

5. Provide one additional copy of the 2-year work plan.

6. Provide one additional copy of the system map or maps.

7. Provide two copies of the system circuit diagrams showing voltage drops on the system before and after completion of the proposed work plan.

8. Provide copies of the Board of Directors approval of the borrowings and construction proposed in this application.

Done at Frankfort, Kentucky, this 24th day of October, 1984.

PUBLIC SERVICE COMMISSION

Richard D. Hemeryk
For the Commission

ATTEST:

Acting Secretary