

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

APPLICATION BY THE FOX CREEK)
RURAL ELECTRIC COOPERATIVE COR-)
PORATION TO BORROW ADDITIONAL)
SUMS OF MONEY IN THE AMOUNT OF)
\$303,093 AT 11.75 PERCENT)
INTEREST FROM NATIONAL RURAL)
UTILITIES COOPERATIVE FINANCE) CASE NO. 9134
CORPORATION, TO EXECUTE A NOTE)
THEREFORE TO BE SECURED BY COM-)
MON MORTGAGE HERETOFORE EXECUTED)
UNDER DATE OF DECEMBER 4, 1973,)
AND FOR A CERTIFICATE OF CONVEN-)
IENCE AND NECESSITY.)

O R D E R

IT IS ORDERED that Fox Creek Rural Electric Cooperative Corporation ("Fox Creek") shall file an original and 10 copies (unless otherwise specified) of the following information with this Commission, with copies to all parties of record, by October 17, 1984. If neither the requested information, nor a motion for an extension of time is filed by the stated date, the case may be dismissed.

1. Provide details regarding any other financing options that were considered in securing the \$303,093 loan. This discussion should include the reason(s) that the CFC financing was selected over the other methods, as well as details regarding any studies that were conducted in support of the CFC financing.

2. In negotiating the terms and conditions of the CFC loan, did Fox Creek consider the variable interest rate loan program currently available through CFC? Provide details regarding the reasons that a fixed interest rate loan was negotiated instead of a variable interest rate loan.

3. With regard to the information presented in Exhibit B of the application, will Fox Creek be able to meet the additional, as well as existing, REA and CFC debt requirements with the level of revenues generated by its current rates?

4. Provide a copy of the letter from CFC approving the loan funds.

5. Provide one additional copy of the 2-year work plan.

6. Provide one additional copy of the system map or maps.

7. Provide two copies of the system circuit diagrams showing voltage drops on the system before and after completion of the proposed work plan.

Done at Frankfort, Kentucky, this 4th day of October, 1984.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:

Secretary