

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE JOINT APPLICATION OF MAYFIELD)  
ANSWERING SERVICE, INC., TO )  
TRANSFER THE STOCK OF RITA ) CASE NO. 9118  
LENEAVE TO BETTY THOMAS )

O R D E R

On August 1, 1984, Mayfield Answering Service ("Mayfield") and Betty Thomas ("Purchaser") filed a joint application requesting Commission approval of the transfer of all outstanding shares of stock, which consist of 100 shares of common stock, from Rita LeNeave ("Seller") to the Purchaser. The Commission in a letter dated September 10, 1984, requested further information in order to determine the financial viability of the Purchaser. On September 19, 1984, Mayfield responded to that request by providing a Net Worth Statement of the Purchaser.

DISCUSSION

Before approving the sale and transfer of the stock of utilities under its jurisdiction, the Commission attempts to insure that the prospective purchaser of the stock is ready, willing, and able to provide utility service to the customers of the utility. The Commission generally determines ability based on the purchaser's financial condition. In this instance, the

Commission notes that the Statement of Net Worth filed on September 19, 1984, indicates that the financial viability of the Purchaser is questionable. The Commission further notes that the questionable ability of the Purchaser is relevant in this case because Mayfield in 1983 sustained operating losses of \$3,403 from regulated operations. In this instance the Commission will approve the transfer. However, in order to protect the customers of Mayfield, the Commission will impose limits on Mayfield's right to require deposits from its customers. Specifically, the Commission will require the Purchaser to provide advance notice to the Commission of any proposed change in Mayfield's deposit policy.

#### SUMMARY

The Commission, after consideration of the evidence of record and being advised, is of the opinion and finds that the purchase/sale of Mayfield stock should be approved.

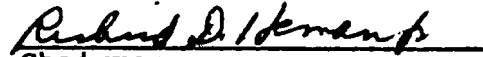
IT IS THEREFORE ORDERED that the transfer of stock of Mayfield to the Purchaser be and it hereby is approved.

IT IS FURTHER ORDERED that the Purchaser shall provide the Commission with advance notice of any proposed change in Mayfield's deposit policy.


IT IS FURTHER ORDERED that pursuant to 807 KAR 5:011, Section 10, Purchaser shall file an adoption notice and issue tariffs in its own name within 10 days subsequent to the transfer.

Done at Frankfort, Kentucky, this 19th day of December, 1984.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

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Secretary