

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE JOINT APPLICATION OF CITIZENS)
FIDELITY BANK AND TRUST COMPANY,)
d/b/a CITIZENS FIDELITY MORTGAGE)
COMPANY, A CORPORATION, ("SELLER"),)
AND SDW CORPORATION, A KENTUCKY)
CORPORATION ("PURCHASER"), FOR)
APPROVAL OF THE KENTUCKY PUBLIC)
SERVICE COMMISSION OF THE SALE AND)
TRANSFER OF THE SEWERAGE TREATMENT)
PLANT AND SYSTEM SERVING SPRINGDALE)
WEST, JEFFERSON COUNTY, KENTUCKY)

CASE NO. 9089

O R D E R

On June 25, 1984, Citizens Fidelity Bank and Trust Company d/b/a/ Citizens Fidelity Mortgage Company ("Citizens") and SDW Corporation ("SDW") filed a joint application requesting approval of the sale and transfer of Citizens' sewage system to SDW.

Based on the evidence of record, and being advised, the Commission is of the opinion and hereby finds that:

1. Citizens desires to sell and transfer the sewage system serving the Springdale West subdivision and SDW desires to purchase and acquire that system.

2. Citizens and SDW have entered into an agreement setting forth the rights and obligations of the respective parties.

3. SDW intends to continue the employment of the present treatment plant operator to provide continued operation and maintenance of the sewer system.

4. SDW possesses the requisite expertise to own a sewer utility and provide adequate, efficient and reasonable service.

IT IS THEREFORE ORDERED that the sale and transfer of the Springdale West sewer system by Citizens to SDW be and it hereby is approved.

IT IS FURTHER ORDERED that pursuant to 807 KAR 5:011, Section 10, SDW shall file an adoption notice and issue tariffs in its own name within 10 days subsequent to the transfer.

IT IS FURTHER ORDERED that within 90 days subsequent to the transfer Citizens shall file its 1984 Annual Report covering the period January 1, 1984, through the date of sale.

Done at Frankfort, Kentucky, this 26th day of September, 1984.

PUBLIC SERVICE COMMISSION

Richard D. Hemmings
Chairman

W. B. Isgrig
Vice Chairman

Lawrence S. Halls
Commissioner

ATTEST:

Secretary