

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

A JOINT APPLICATION OF THE CITY OF)
BARDSTOWN, KENTUCKY, A MUNICIPAL)
CORPORATION OF THE FOURTH CLASS)
SITUATED IN NELSON COUNTY, KENTUCKY;)
THE FREDERICKTOWN WATER COMPANY,)
INC., A REGULATED UTILITY; AND THE) CASE NO. 9050
STOCKHOLDERS OF THE FREDERICKTOWN)
WATER COMPANY THAT THE PUBLIC SERVICE)
COMMISSION APPROVE THE TRANSFER OF)
THE FREDERICKTOWN WATER DISTRIBUTION)
SYSTEM TO THE CITY OF BARDSTOWN)

O R D E R

On May 8, 1984, the Fredericktown Water Company, Inc., ("Fredericktown") and the City of Bardstown, Kentucky ("Bardstown") filed a joint application requesting authority for the shareholders of Fredericktown to transfer by gift certain assets of Fredericktown to Bardstown.

Based on the evidence of record and being advised, the Commission is of the opinion and hereby finds that:

1. Stockholders of Fredericktown intend to donate the entire existing water distribution system of Fredericktown, and Bardstown intends to receive by gift the Fredericktown water system.
2. Bardstown presently owns and operates a waterworks and distribution system serving approximately 4,000 customers.

3. Bardstown possesses the requisite expertise to operate the Fredericktown system and make necessary improvements and expansions.

4. Upon completion of the transfer by deed of gift, Fredericktown should file with the Commission an executed copy of the deed of gift.

5. Fredericktown should file its 1984 Annual Report for the period January 1, 1984, through the date of transfer to Bardstown.

IT IS THEREFORE ORDERED that the transfer of the Fredericktown assets by the shareholders to Bardstown be and it hereby is approved.

IT IS FURTHER ORDERED that Fredericktown shall file with the Commission an executed copy of the deed of gift within 5 days of the date of transfer.

IT IS FURTHER ORDERED that with 90 days subsequent to the transfer Fredericktown shall file with the Commission its 1984 Annual Report for the period January 1, 1984, through the date of transfer.

Done at Frankfort, Kentucky, this 20th day of July, 1984.

PUBLIC SERVICE COMMISSION

Richard D. Hemmings
Chairman

Robert D. ...
Vice Chairman

...
Commissioner

ATTEST:

Secretary