

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

A JOINT APPLICATION OF THE CITY OF)
MINOR LANE HEIGHTS, A MUNICIPAL)
CORPORATION OF THE FIFTH CLASS)
SITUATED IN JEFFERSON COUNTY,)
KENTUCKY AND CALVERT INVESTMENTS,)
INC., A REGULATED PRIVATE UTILITY)
CORPORATION. THAT THE PUBLIC)
SERVICE COMMISSION OF KENTUCKY)
APPROVE THE SALE OF SAID CORPORATE)
ASSETS OF CALVERT INVESTMENTS, INC.,) CASE NO. 8936
AND THE PURCHASE OF SAID CITY OF)
ALL SUCH ASSETS INCLUDING THE SEWER)
TREATMENT FACILITY AND COLLECTION)
SYSTEM AND ALL OTHER FACILITIES,)
REAL ESTATE, LATERALS, INSIDE OR)
OUTSIDE THE CORPORATE BOUNDARIES OF)
SAID CITY AND ALL PERSONAL PROPERTY)
AS SET FORTH HEREIN AND NOW BEING)
OPERATED BY SAID CALVERT INVESTMENTS,)
INC.)

ORDER GRANTING REHEARING

On November 2, 1984, the Commission issued an Order rescinding its previous approval of the transfer of the assets of Calvert Investments, Inc. ("Calvert") to the city of Minor Lane Heights ("City"). The basis of the November 2, 1984, Order was the Commission's finding that the City is no longer willing, nor financially able, to complete the transfer as originally approved.

On November 16, 1984, Calvert filed a motion for reconsideration of the Commission's November 2, 1984, Order. Therein,

Calvert contended that the City had access to adequate financing and requested the opportunity to present evidence on this issue.

Having considered this pleading and being advised, the Commission HEREBY ORDERS that Calvert's motion for reconsideration be and it hereby is granted.

IT IS FURTHER ORDERED that a hearing will be held in the Commission's offices at 730 Schenkel Lane, Frankfort, Kentucky on January 8, 1985, at 9:00 A.M., Eastern Standard Time, on the issue of whether the City is now ready, willing and able to purchase the assets of Calvert as contemplated in the January 3, 1984, Order in this matter.

Done at Frankfort, Kentucky, this 5th day of December, 1984.

PUBLIC SERVICE COMMISSION

Richard D. Hemann
Chairman

W. L. Spill
Vice Chairman

Sam Shuck
Commissioner

ATTEST:

Secretary