

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

A JOINT APPLICATION OF THE CITY OF)
MINOR LANE HEIGHTS, A MUNICIPAL)
CORPORATION OF THE FIFTH CLASS)
SITUATED IN JEFFERSON COUNTY,)
KENTUCKY AND CALVERT INVESTMENTS,)
INC., A REGULATED PRIVATE UTILITY)
CORPORATION. THAT THE PUBLIC)
SERVICE COMMISSION OF KENTUCKY)
APPROVE THE SALE OF SAID CORPORATE)
ASSETS OF CALVERT INVESTMENTS, INC.)
AND THE PURCHASE OF SAID CITY OF)
ALL SUCH ASSETS INCLUDING THE SEWER)
TREATMENT FACILITY AND COLLECTION)
SYSTEM AND ALL OTHER FACILITIES,)
REAL ESTATE, LATERALS, INSIDE OR)
OUTSIDE THE CORPORATE BOUNDARIES OF)
SAID CITY AND ALL PERSONAL PROPERTY)
AS SET FORTH HEREIN AND NOW BEING)
OPERATED BY SAID CALVERT INVESTMENTS,)
INC.)

CASE NO. 8936

ORDER

On January 3, 1984, this Commission issued an Order approving the transfer of Calvert Investments, Inc., ("Calvert") to the City of Minor Lane Heights ("City"). The joint application of Calvert and City filed on November 16, 1983, which requested the transfer approval, had appended to it a contract for sale containing the contingencies for transfer.

One of those, a closing date 120 days subsequent to acceptance of the contract has apparently not been met. According to statements made on behalf of the City at a conference at the

Commission's office on August 7, 1984, the closing may not take place. In order to determine if the parties intend to consummate the sale in accordance with the Commission's Order, it is ORDERED that:

1. Calvert shall file within 15 days a statement on the status of the transfer;

2. Calvert shall file a statement within 15 days stating why the Commission should not revoke its approval of the transfer if it has not been completed or a closing date set;

3. If the transfer does not occur within 30 days from the date of this Order, or without a satisfactory response from Calvert, the Order in this case issued on January 3, 1984, will be revoked;


4. Any party to this proceeding may respond to this Order stating why the Order of January 3, 1984, should or should not be revoked.

Done at Frankfort, Kentucky, this 19th day of September, 1984.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary