

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF COLUMBIA GAS)	
OF KENTUCKY, INC., FOR AUTHORITY)	CASE NO.
FOR THE ISSUANCE AND SALE OF)	8831
PROMISSORY NOTES)	

O R D E R

On May 13, 1983, Columbia Gas of Kentucky, Inc. ("Columbia Gas") filed its application seeking authority to issue and sell to Columbia Gas System, Inc. ("Columbia"), \$1,900,000 of Installment Promissory Notes ("Notes") having an interest rate and terms that approximate those of Columbia's next securities sale. The application states that Columbia Gas has not yet determined the interest rate or the terms of the Notes since the provisions are negotiable at the time of Columbia's financing.


In its response to the Commission's Order entered May 23, 1983, Columbia Gas stated that the interest rate and terms of Columbia's securities issue should be known by mid July, 1983, and that Columbia Gas will advise the Commission at that time.

The Commission, having considered the matter and being advised, is of the opinion and finds that it should not give approval with respect to the interest rate and terms of a security issue prior to the negotiations for such issue, that Columbia Gas should advise the Commission in writing when the interest rate and terms are known, and that for these reasons a decision in this case cannot be decided within the sixty day period prescribed in KRS 278.300.

IT IS THEREFORE ORDERED that this matter be and it hereby is continued generally for the reasons set forth in the findings herein.

Done at Frankfort, Kentucky, this 30th day of June, 1983.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary