

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

* * * * *

In the Matter of:

NOTICE OF CONTINENTAL TELEPHONE)
COMPANY OF KENTUCKY OF AN) CASE NO. 8659
ADJUSTMENT OF RATES)

O R D E R

IT IS ORDERED that Continental Telephone Company of Kentucky ("Continental") shall file an original and 12 copies of the following information with the Commission, with a copy to all parties of record by no later than 2 weeks after the date the application is filed. Each copy of the data requested should be placed in a bound volume with each item tabbed. Where a number of sheets are required for an item, each sheet should be appropriately indexed, for example, Item 1(a), Sheet 2 of 6. Careful attention should be given to copied material to insure that it is legible. In addition, Continental shall furnish with each response the name of the witness who will be available at the public hearing for responding to questions concerning each area of information requested. If information, in the format requested herein, is provided along with the original application, reference may be made to the specific location of said information in responding to this information request. If neither the requested information nor a motion for extension of time is filed by the required date, this case will be dismissed.

Staff Request No. 1

1. A. In comparative form, a combined and Kentucky Intra-state income statement for the test period and the 12-month period immediately preceding the test period. (On the combined income statements show net income).
 - B. In comparative form the balance sheet for the end of the test period and the end of the 12-month period immediately preceding the test period.
 - C. In comparative form, a combined and Kentucky Intrastate statement of changes in financial position for the test period and the 12-month period immediately preceding the test period.
2. The following monthly balances and a calculation of the 13 month average data for the test year operations of the combined company and intrastate operations:
- A. Plant in service.
 - B. Property held for future use.
 - C. Plant acquisition adjustment.
 - D. Construction in progress--separate this balance into CWIP that is eligible for interest during construction and other CWIP.
 - E. Depreciation reserve.
 - F. Other investments.
 - G. Miscellaneous physical property.
 - H. Material and supplies.

- I. Balance in accounts payable (applicable to material and supplies).*
- J. Other current assets.
- K. Unamortized investment credit--Pre-Revenue Act of 1971.
- L. Unamortized investment credit--Revenue Act of 1971.
- M. Accumulated deferred income taxes.
- N. Balance in accounts payable applicable to amounts included in plant in service.*
- O. Balance in accounts payable applicable to amounts included in plant under construction.*
- P. Customer Deposits. See Format 2d.
- Q. Short-term borrowings.
- R. Interest on short-term borrowings (expense).

3. Schedules in comparative form showing by months for the test year and the year preceding the test year the Kentucky combined balance in each telephone plant and reserve account or sub-account included in the applicant's chart of accounts as shown in Format 3 attached.

4. To the extent not provided in the notice, provide all backup material and supporting schedules used to prepare all accounting, pro forma, end-of-period, and proposed rate adjustments in the rate application to revenue, expense, investment, and reserve accounts for the test year and a complete detailed narrative explanation of each adjustment including the reason why each adjustment is required. Where adjustments or components used to make

*If actual is unavailable, give a reasonable estimate.

adjustments are estimated provide a complete description of the basis of the estimate and any reference necessary to support this basis. Explain in detail all factors used in each calculation including the methodology employed and all assumptions applied in the derivation of each adjustment. Index each calculation to the adjustment it supports.

5. A schedule showing a comparison by month of the Kentucky combined and intrastate revenue accounts for the test year to the same month of the preceding year for each revenue account or sub-account included in the applicant's chart of accounts. Include appropriate footnotes to show the month each rate increase or rate change went into effect and the first month the full increase was recorded in the accounts. See Format 3.

6. A. A schedule showing a comparison of the balance in the Kentucky combined operating expense accounts for each month's activity for the test year to the same month of the preceding year for each account or subaccount included in the applicant's chart of accounts. See Format 3.

B. A schedule in comparative form showing operating expense account balances for the test year and each of the 5 years preceding the test year for each account included in the applicant's annual report (FCC Form M, Schedule 35). Show the percentage of increase of each year over the prior year.

C. A schedule of salaries and wages for the test year and each of the 5 calendar years preceding the test year as shown in Format 6c attached.

7. The following tax data for the test year for Kentucky combined and intrastate operations:

A. Income Taxes:

- (1) Federal operating income taxes deferred - accelerated tax depreciation.
- (2) Federal operating income taxes deferred - other (explain).
- (3) Federal income taxes - operating.
- (4) Income credits resulting from prior deferrals of Federal income taxes.
- (5) Investment tax credit net.
 - (i) Investment credit realized
 - (ii) Investment credit - amortized --
Pre-Revenue Act of 1971
 - (iii) Investment credit amortized -- Revenue Act of 1971
- (6) Provide the information in 7a(1) through 7a(4) for state income taxes
- (7) Reconciliation of book to taxable income as shown in Format 7a(7) attached and a calculation of the book federal and state income tax expense for the test year using book taxable income as the starting point.

(8) A copy of federal and state income tax returns for the taxable year ended during the test year including supporting schedules (three copies required).

B. An analysis of Kentucky other operating taxes as shown in Format 7b attached, for Kentucky combined and intrastate operation.

8. A schedule of Kentucky combined net operating income per average primary phone (see Format 9, Schedule 2) per company books for the test year and the 5 years preceding the test year. This data should be provided in the format as shown in Format 8 attached.

9. The comparative operating statistics as shown in Format 9 attached.

10. A schedule of average telephone plant in service per average primary phone by account per company books for the test year and the 5 calendar years preceding the test year. This data should be provided in the format as shown in Format 10 attached.

11. A statement of telephone plant in service per company books for the test year. This data should be presented in the format as shown in Format 11 attached.

12. A. Provide a detailed analysis of all intrastate charges booked during the test period for advertising expenditures. This analysis should include a complete breakdown of Account 642 - Advertising as shown in Format 12a attached, and

further should show any other advertising expenditures included in any other expense subaccounts. The analysis should, moreover, be specific as to the purpose of the expenditure and the expected benefit to be derived. Expenses allocated from the parent company should be so identified.

- B. Provide an analysis of Account 675 - Other Expenses for the test period. This analysis should show a complete breakdown of this account as shown in attached Format 12b and further provide all detailed working papers supporting this analysis. As a minimum the work papers should show the date, vendor, dollar amount a brief description of each expenditure for amounts of \$500 or more.
- C. A detailed analysis of all charitable and political contributions expenses charged to intrastate operations during the test period. This analysis should indicate the amount of the expenditure, the recipient of the donation and the specific amount charged. Expenses allocated from the parent should be so identified.
- D. Provide an analysis of Account 323 - Miscellaneous Income Charges for the test period. This analysis should show a complete breakdown of this account as shown in attached Format 12d, and further provide all detailed working papers supporting this analysis.

As a minimum the work papers should show the date, vendor, dollar amount and a brief description of each expenditure for amounts of \$500 or more.

13. A statement describing the applicant's lobbying activities and a schedule showing the name of the individual, his salary, and all company-paid or reimbursed expenses or allowances and the account charged for all personnel for whom a principal function is that of lobbying, whether it be lobbying on the local, state, or national level.

14. Employee data as shown in Format 14 attached.

15. Provide the following information with regard to uncollectible accounts for the test year and the 5 preceding calendar years (taxable year acceptable):

- A. Reserve account balance at the beginning of the year.
- B. Charges to reserve account (accounts charged off).
- C. Credits to reserve account.
- D. Current year provision.
- E. Reserve account balance at the end of the year.
- F. Percent of provision to total revenue.

16. The dollar amount of employee concession telephone service for the 12 months of the test year as shown in Format 16 attached.

17. Additional data relating to affiliated or parent company(s).

- A. Consolidated parent and subsidiaries balance sheet, income statement, and statement of changes in

financial position for test year and last 2 calendar years.

- B. Schedule showing balance sheet, income statement, and retained earnings adjusting entries for Kentucky subsidiary in its consolidation with the parent company and affiliated companies.
- C. Schedule of company's home office and/or intercompany charges; monthly for the test year and yearly for the last 2 calendar years. State the type of goods or services provided (i.e., supplies capitalized, data services, directory sales, management services, etc.). The amount by type from each billing unit and the method used in billing (i.e., direct, allocated) and basis for allocating common charges.
- D. Provide a calculation of the average 13 month and the end-of-period debt and equity ratio average 13 month and end-of-period composite interest cost and preferred stock cost for the 12 months of the test period for the parent company and for the consolidated companies including all subsidiaries.
- E. Schedule of federal income tax reductions due to filing a consolidated parent tax return for last 2 taxable years. Show source and type of reduction, and method and basis of allocating to companies and states.

- F. A schedule of sales by affiliated manufacturing and/or supply companies separated into manufacturing operations and supply operations with a further separation into sales to affiliated system telephone companies, non-affiliated telephone companies, all other sales and total for the calendar year for all years of common affiliation.
- G. A schedule showing for each year used in 17f for affiliated manufacturing and/or supply companies the weighted average capitalization ratios, effective debt interest rates and effective preferred stock dividend rates. This schedule should show the actual amounts of the various capital components as well as the ratios.
- H. Net income as a percent of sales, return on average investment, and return on average common equity for sales to affiliated telephone companies and on sales to non-affiliated telephone companies separately for manufactured products and separately for items purchased for resale for the calendar years used in 17f. Also provide details for the rate of return calculations.
- I. On sales to the Kentucky operating telephone company used in 17f, separate purchases from the manufacturing operation into amounts capitalized and amounts

expensed and from the supply operation into amounts capitalized and amounts expensed.

- J. A schedule showing the dollar amount of gross additions by major plant accounts and the percent and dollar amounts surviving at end of test year, for each of the years used in 17f. A second part of this schedule should show the dollar and percent of equivalent amounts of depreciation reserve at the end of the test year, applicable to the surviving capitalized purchases.

18. A calculation of the rate or rates used to capitalize interest during construction for the test year and the 3 preceding calendar years. Provide a narrative explanation of each component entering into the calculation of this rate.

19. Provide detailed monthly income statements for each month after the test period including the month in which the hearing ends as they become available.

20. A. Explanation of the settlement contract or method used with South Central Bell and any other telephone companies to arrive at applicant's Kentucky intrastate test period toll revenues. (Provide the traffic agreement presently in use for settlement purposes).

B. Explanation, with copies of appropriate supporting material, of the separation procedures used to arrive at the test period Kentucky intrastate portions

of revenues, investment, expenses, taxes, reserves and any other items applicable to the case. Include discussions on cost studies which were used and periods for which studies were made.

- C. A breakdown by dollar amounts of Kentucky intrastate toll revenues for the test period into their major class of toll service-message toll including WATS, private line, foreign exchange, and any other items contributing to the intrastate toll revenues. Include all intrastate toll revenues whether received through settlements or otherwise.
21. A. The status of all intrastate toll settlements, by major class of toll service, with South Central Bell that were pending at the beginning and at the end of the test period that would affect the test period intrastate toll revenues. Indicate the finality of these settlements with South Central Bell, and if they are not final, give the expected amounts and the expected dates they will be finalized. These amounts are to be reconciled with book entries including amounts accrued for future settlement adjustments.
- B. A statement of concurrence from South Central Bell that the test period intrastate toll settlement revenue is correct giving dollar amounts for each

major class of toll service settled. If concurrence cannot be obtained, provide a detailed statement of differences.

- C. Written explanations of each change or adjustment in intrastate toll settlements which was booked during the test period, but was applicable to settlements outside of the test period and which was booked outside the test period, but was applicable to settlements covering portions of the test period.
- D. Written explanation of all pro forma adjustments made to normalize the test period intrastate toll revenues such as those caused by settlement contract changes and separation procedure changes that may effect such items as the intrastate toll rate of return used in computing toll settlements for actual cost and division of revenues companies.
- E. Any other information the applicant deems necessary to explain the debits and credits to its toll revenues in order to normalize its intrastate toll revenues for the test period.

22. Provide the following information with respect to the Continental Telephone Service Corporation Corporate billings:

- A. A copy of the agreement.
- B. A complete description of the activities and services provided by corporate and the method used to allocate the corporate costs.

- C. A summary of the total corporate billings, and the billings to Continental Telephone Company of Kentucky by specific service for the test year and the 5 preceding calendar years.
- D. A description of the necessity of each service provided to the Kentucky ratepayer.
- E. Copies of any existing reports on studies or analysis performed to determine whether the centralized allocated cost is more or less costly to Continental of Kentucky than would be the same service performed in-house.
- F. Corporate's test period allocation to Continental of Kentucky for institutional advertising expenses, contributions and lobbying expenses.

23. Provide, by schedule number, the test period employee overtime factors and overtime factors for the preceding 5 years.

24. If total productivity factors are calculated, supply these factors for the test period and preceding 5 calendar years. Further, provide a complete description of how the factor is computed and the variables used in the computation.

25. Provide copies of all current labor contracts and agreements and copies of the most recent contracts and agreements previously in effect.

26. Provide a detailed analysis of expenses incurred during the test year for professional services, as shown in Format 26,

and all working papers supporting the analysis. At minimum, the working papers should show the payee, dollar amount, reference (i.e., voucher no., etc.), account charged, hourly rates and time charged to the company according to each invoice, and a description of the service provided.

27. Rates of return as shown in Format 27 attached.

28. Provide a detailed analysis of the retained earnings account for the test period and 12-month period immediately preceding the test period.

29. Capital structure at the end of each of the periods as shown in Format 29.

30. A. Provide a list of all outstanding issues of long term debt as of end of the latest calendar year and the end of the test period together with the related information as shown in Format 30a. A separate schedule is to be provided for each time period. Report in Column (k) of Format 30a, Schedule 2 the actual dollar amount of debt cost for the test year. Compute the actual and annualized composite debt cost rates and report them in Column (j) of Format 30a., Schedule 2.

B. Provide an analysis of end of period short term debt and a calculation of the average and end of period cost rates as shown in Format 30b.

31. Provide a list of all outstanding issues of preferred stock as of end of the latest calendar year and the end of the

test period as shown in Format 31. A separate schedule is to be provided for each time period. Report in Column (h) of Format 31, Schedule 2, the actual dollar amount of preferred stock cost accrued and/or paid during the test year. Compute the actual and annualized preferred stock cost rate and report the results in Column (h) of Format 31, Schedule 2.

32. A. Provide a listing of all issues of common stock in the primary market during the most recent 10 year period as shown in Format 32a.
- B. Provide the common stock information on a quarterly and yearly basis for the most recent 5 calendar years available, and through the latest available quarter as shown in Format 32b.
- C. Provide monthly market price figures for common stock for each month during the most recent 5 year period and for the months through the date the application is filed as shown in Format 32c. Provide a listing of all stock splits by date and type.

33. Provide a computation of fixed charge coverage ratios for the 10 most recent calendar years and for the test year as shown in Format 33.

Done at Frankfort, Kentucky, this 22nd day of October, 1982.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:

Secretary

Continental Telephone Company of Kentucky

Case No. 8659

SUMMARY OF CUSTOMER DEPOSITS

12 Months Ended

| <u>Line No.</u> | <u>Month</u> (a) | <u>Receipts</u> (b) | <u>Refunds</u> (c) | <u>Balance</u> (d) |
|-----------------|---|------------------------|-----------------------|-----------------------|
| 1. | Balance beginning of test year | | | |
| 2. | 1st Month | | | |
| 3. | 2nd Month | | | |
| 4. | 3rd Month | | | |
| 5. | 4th Month | | | |
| 6. | 5th Month | | | |
| 7. | 6th Month | | | |
| 8. | 7th Month | | | |
| 9. | 8th Month | | | |
| 10. | 9th Month | | | |
| 11. | 10th Month | | | |
| 12. | 11th Month | | | |
| 13. | 12th Month | | | |
| 14. | Total (L1 through L13) | | | |
| 15. | Average balance (L14 ÷ 13) | | | |
| 16. | Amount of deposits received during test period | | | |
| 17. | Amount of deposits refunded during test period | | | |
| 18. | Number of deposits on hand end of test year | | | |
| 19. | Average amount of deposit (L15, Column (d) ÷ L18) | | | |
| 20. | Interest paid during test period | | | |
| 21. | Interest accrued during test period | | | |
| 22. | Interest rate | | | |

Continental Telephone Company

Commonwealth of Kentucky

Case No. 8659

ANALYSIS OF SALARIES AND WAGES CHARGED TO EXPENSE
TEST YEAR ENDING

| Item No. | Item (a) | 12 Months Ended | | | | | Test Year (g) |
|-------------|---|-----------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | | Calendar Years Prior to Test Year | | | | | |
| | | <u>5th</u> (b) | <u>4th</u> (c) | <u>3rd</u> (d) | <u>2nd</u> (e) | <u>1st</u> (f) | |
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1. | Maintenance | | | | | | |
| 2. | Traffic | | | | | | |
| 3. | Commercial | | | | | | |
| 4. | Revenue Accounting | | | | | | |
| 5. | General Office and Administrative Salaries: | | | | | | |
| 6. | (a) Executive Department | | | | | | |
| 7. | (b) Accounting Department ^{A/} | | | | | | |
| 8. | (c) Treasury Department | | | | | | |
| 9. | (d) Law Department | | | | | | |
| 10. | (e) Other General Office Salaries | | | | | | |
| 11. | (f) General Office and Administrative Salaries allocated to Kentucky | | | | | | |
| 12. | Total General Office Administrative Salaries (Line 6 thru 11) | | | | | | |
| 13. | Total General Office Charged Expense (Lines 1 thru 4 + Line 12) | | | | | | |
| 14. | Construction | | | | | | |
| 15. | Total Salaries and Wages | \$ | \$ | \$ | \$ | \$ | \$ |

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
Case No. 8659
RECONCILIATION OF BOOK NET INCOME AND FEDERAL TAXABLE INCOME
12 Months Ended

| Line No. | Item | Ky. Combined (a) | Ky. Intrastate (b) |
|----------|---|------------------------|--------------------------|
| 1. | Net Income per books | | |
| 2. | Add Income taxes: | | |
| 3. | A. Federal Income tax-Current | | |
| 4. | B. Federal Income tax deferred- Depreciation | | |
| 5. | C. Federal Income tax deferred- Other | | |
| 6. | D. Investment tax credit adjustment | | |
| 7. | E. Federal Income taxes charged to other income and deductions | | |
| 8. | F. State Income taxes | | |
| 9. | G. State Income taxes charged to other income and deductions | | |
| 10. | Total | | |
| 11. | Flow through items: | | |
| 12. | Add (Itemize) | | |
| 13. | Deduct (Itemize) | | |
| 14. | Book taxable income | | |
| 15. | Differences between book taxable income and taxable income per tax return: | | |
| 16. | Add (Itemize) | | |
| 17. | Deduct (Itemize) | | |
| 18. | Taxable Income per return | | |

- NOTE:
- (1) Provide a calculation of the amount shown on Lines 3 through 7 above.
 - (2) Provide work papers supporting each calculation including the depreciation schedules for straight-line tax and accelerated tax depreciation.
 - (3) Provide a schedule setting forth the basis of allocation of each item of revenue or cost allocated above.

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
Case No. 8659
RECONCILIATION OF BOOK NET INCOME AND STATE TAXABLE INCOME
12 Months Ended

| Line No. | <u>Item</u> | Ky. <u>Combined</u> (a) | Ky. <u>Intrastate</u> (b) |
|-------------|---|-------------------------------|---------------------------------|
| 1. | Net Income per books | | |
| 2. | Add Income taxes: | | |
| 3. | A. Federal Income tax-Current | | |
| 4. | B. Federal Income tax deferred- Depreciation | | |
| 5. | C. Federal Income tax deferred- Other | | |
| 6. | D. Investment tax credit adjustment | | |
| 7. | E. Federal Income taxes charged to other income and deductions | | |
| 8. | F. State Income taxes | | |
| 9. | G. State Income taxes charged to other income and deductions | | |
| 10. | Total | | |
| 11. | Flow through items: | | |
| 12. | Add (Itemize) | | |
| 13. | Deduct (Itemize) | | |
| 14. | Book taxable income | | |
| 15. | Differences between book taxable income and taxable income per tax return: | | |
| 16. | Add (Itemize) | | |
| 17. | Deduct (Itemize) | | |
| 18. | Taxable Income per return | | |

- NOTE:
- (1) Provide a calculation of the amount shown on lines 8 through 9 above.
 - (2) Provide work papers supporting each calculation including the depreciation schedules for straight-line tax and accelerated tax depreciation.
 - (3) Provide a schedule setting forth the basis of allocation of each item of revenue or cost allocated above.

Continental Telephone Company of Kentucky
 Commonwealth of Kentucky
 Case No. 8659

ANALYSIS OF OTHER OPERATING TAXES
 For the 12 Months Ended

| | <u>Charged Expense</u> | <u>Charged to Construction</u> | <u>Charged to 1/ Other Accounts</u> | <u>Amount Accrued</u> | <u>Amount Paid</u> |
|------------------------------|------------------------|--------------------------------|-------------------------------------|-----------------------|--------------------|
| <u>Other Operating Taxes</u> | | | | | |
| Kentucky | \$ | \$ | \$ | \$ | \$ |
| State Income | | | | | |
| Gross Receipts* | | | | | |
| Ad Valorem | | | | | |
| Payroll (Employer's Portion) | | | | | |
| Other Taxes | | | | | |
| Total Kentucky | | | | | |
| Other States | | | | | |
| Total per Books | \$ | \$ | \$ | \$ | \$ |

* Actual payments for test year should be shown under the amount paid column.

1/ Explain items in this column.

Continental Telephone Company of Kentucky
 Commonwealth of Kentucky
 Case No. 8659

KENTUCKY COMBINED
 NET OPERATING INCOME PER AVERAGE PRIMARY PHONE
 Test Year Ending

| Line No. | Item (a) | 12 Months Ended | | | | | Test Year (g) |
|----------|--|-----------------------------------|--------------|--------------|--------------|--------------|---------------|
| | | Calendar Years Prior to Test Year | 1st Year (f) | 2nd Year (e) | 3rd Year (d) | 4th Year (c) | |
| 1. | <u>Operating Revenues</u> | | | | | | |
| 2. | Local service revenues | | | | | | |
| 3. | Toll service revenues | | | | | | |
| 4. | Miscellaneous revenues | | | | | | |
| 5. | Uncollectibles - debit | | | | | | |
| 6. | Total operating revenues | | | | | | |
| 7. | <u>Operation and Maintenance Expenses</u> | | | | | | |
| 8. | Maintenance expenses | | | | | | |
| 9. | Depreciation and amortization | | | | | | |
| 10. | Traffic expenses | | | | | | |
| 11. | Commercial expenses | | | | | | |
| 12. | General office salaries and expenses | | | | | | |
| 13. | Other operating expenses | | | | | | |
| 14. | Total operation and maintenance expenses | | | | | | |
| 15. | Net operating revenue | | | | | | |
| 16. | <u>Operating Taxes</u> | | | | | | |
| 17. | Federal income taxes | | | | | | |
| 18. | State income taxes | | | | | | |
| 19. | Other operating taxes | | | | | | |
| 20. | Total operating taxes | | | | | | |
| 21. | Net operating income | | | | | | |
| 22. | Total average primary phone (13-month average) | | | | | | |

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
Case No. 8659

NUMBER OF EMPLOYEES
Test Year Ending

| <u>Period</u> | <u>Total</u> (a) | <u>Maintenance</u> (b) | <u>Traffic</u> (c) | <u>Commercial</u> (d) | <u>General Office</u> (e) |
|--|---------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| Month prior to Test Year | | | | | |
| 1st Month of Test Year | | | | | |
| 2nd Month | | | | | |
| 3rd Month | | | | | |
| 4th Month | | | | | |
| 5th Month | | | | | |
| 6th Month | | | | | |
| 7th Month | | | | | |
| 8th Month | | | | | |
| 9th Month | | | | | |
| 10th Month | | | | | |
| 11th Month | | | | | |
| 12th Month | | | | | |
| A 13-Month Average For Calendar Years Prior to Test Year | | | | | |
| 5th Year | | | | | |
| 4th Year | | | | | |
| 3rd Year | | | | | |
| 2nd Year | | | | | |
| 1st Year | | | | | |
| Test Year | | | | | |

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
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STATION DATA

Test Year Ending

| <u>Period</u> | <u>Main</u> (a) | <u>Centrex</u> <u>Trunks</u> (b) | <u>PBX</u> <u>Trunks</u> (c) | <u>Other</u> <u>Equivalents</u> (d) | <u>Total</u> <u>Primary</u> <u>Phones</u> (e) |
|--|--------------------|--|------------------------------------|---|--|
| Month prior to Test Year | | | | | |
| 1st Month of Test Year | | | | | |
| 2nd Month | | | | | |
| 3rd Month | | | | | |
| 4th Month | | | | | |
| 5th Month | | | | | |
| 6th Month | | | | | |
| 7th Month | | | | | |
| 8th Month | | | | | |
| 9th Month | | | | | |
| 10th Month | | | | | |
| 11th Month | | | | | |
| 12th Month | | | | | |
| A 13-Month Average For Calendar Years Prior to Test Year | | | | | |
| 5th Year | | | | | |
| 4th Year | | | | | |
| 3rd Year | | | | | |
| 2nd Year | | | | | |
| 1st Year | | | | | |
| Test Year | | | | | |

Continental Telephone Company of Kentucky
Commonwealth of Kentucky .
Case No. 8659

GENERAL STATISTICAL DATA
Test Year Ending

| <u>Period</u> | <u>Number of Employees Per Primary Phone</u> (a) | <u>No. of Station Connections Per Installer- Repairman</u> (b) |
|---------------------------------|---|---|
| 12 Months Ended December 31: | | |
| Calendar Years Before Test Year | | |
| 5th Year | | |
| 4th Year | | |
| 3rd Year | | |
| 2nd Year | | |
| 1st Year | | |
| Test Year | | |

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
Case No. 8659

GENERAL STATISTICAL DATA
Test Year Ending

Average
Net Plant
In Service
(a)

Increase
Over
Prior Year
(b)

Construction
Budget
Amount
(c)

Increase
Over
Prior Year
(d)

COMBINED

Calendar Years Before
Test Year

5th Year
4th Year
3rd Year
2nd Year
1st Year
Test Year

INTRASTATE

Calendar Years Before
Test Year

5th Year
4th Year
3rd Year
2nd Year
1st Year
Test Year

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
Case No. 8659

COMPARATIVE OPERATING STATISTICS
Test Year Ending

| Line No. | Item (a) | 5th | 4th | 3rd | 2nd | 1st | Test Year (g) | Net Change Since 5th Prior Year + Increase - Decrease (h) |
|----------|--|-----|-----|-----|-----|-----|---------------|---|
| | | (b) | (c) | (d) | (e) | (f) | | |
| 1. | <u>Maintenance as a Percentage of:</u> | | | | | | | |
| 2. | Gross operating revenues (include uncollectibles) | | | | | | | |
| 3. | Total operating expenses (excluding depreciation) | | | | | | | |
| 4. | Gross plant in service (end-of-period) | | | | | | | |
| 5. | <u>Maintenance Per:</u> | | | | | | | |
| 6. | Average total stations | | | | | | | |
| 7. | Average primary phones | | | | | | | |
| 8. | <u>Materials and Supplies:</u> | | | | | | | |
| 9. | Materials and supplies as a percentage of gross plant in service, both on an end-of-period basis | | | | | | | |
| 10. | Average materials and supplies per average primary phones | | | | | | | |
| 11. | <u>Wages and Salaries as a Percentage of:</u> | | | | | | | |
| 12. | Gross operating revenues | | | | | | | |
| 13. | Total operating expenses excluding depreciation | | | | | | | |
| 14. | <u>Depreciation Expense:</u> | | | | | | | |
| 15. | Per \$100 of average gross plant in service | | | | | | | |
| 16. | <u>Property Taxes:</u> | | | | | | | |
| 17. | Per \$100 of average gross plant in service | | | | | | | |
| 18. | <u>Interest Expense:</u> | | | | | | | |
| 19. | Per \$100 of average debt outstanding | | | | | | | |
| 20. | Per \$100 of average plant investment | | | | | | | |

Continental Telephone Company of Kentucky

Commonwealth of Kentucky
Case No. 8659

KENTUCKY COMBINED OPERATIONS
TELEPHONE PLANT IN SERVICE BY CLASS AT YEAR END PER AVERAGE PRIMARY PHONES
Test Year Ending

| Account Number | Account (a) | 12 Months Ended | | | | | Test Year (g) |
|----------------|-------------|-----------------|---------|---------|---------|---------|---------------|
| | | 5th (b) | 4th (c) | 3rd (d) | 2nd (e) | 1st (f) | |

| | | | | | | | |
|-------|-----------------------------------|--|--|--|--|--|--|
| 201 | Organization | | | | | | |
| 202 | Franchises | | | | | | |
| 203 | Patent rights | | | | | | |
| 211 | Land | | | | | | |
| 212 | Buildings | | | | | | |
| 221 | Central office equipment | | | | | | |
| 231 | Station apparatus | | | | | | |
| 232 | Station connections | | | | | | |
| 234 | Large private branch exchanges | | | | | | |
| 241 | Pole lines | | | | | | |
| 242.1 | Aerial cable | | | | | | |
| 242.2 | Underground cable | | | | | | |
| 242.3 | Buried cable | | | | | | |
| 242.4 | Submarine cable | | | | | | |
| 243 | Aerial cable | | | | | | |
| 244 | Underground conduit | | | | | | |
| 261 | Furniture and office equipment | | | | | | |
| 264 | Vehicles and other work equipment | | | | | | |
| 100.1 | Total telephone plant in service | | | | | | |

Total average primary phone (13 month average)

Continental Telephone Company of Kentucky

Case No. 8659

KENTUCKY COMBINED OPERATIONS
STATEMENT OF TELEPHONE PLANT IN SERVICE
TEST YEAR ENDING

| Account Number | Accounts (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Balance End of Year (e) | Intrastate Percent (f) | Intrastate Portion (g) |
|------------------------------------|-----------------------------------|-------------------------------|---------------|-----------------|-------------------------|------------------------|------------------------|
| <u>Telephone Plant In Service:</u> | | | | | | | |
| 201 | Organization | | | | | | |
| 202 | Franchises | | | | | | |
| 203 | Patent rights | | | | | | |
| 211 | Land | | | | | | |
| 212 | Buildings | | | | | | |
| 221 | Central Office equipment | | | | | | |
| 231 | Station apparatus | | | | | | |
| 232 | Station connections | | | | | | |
| 234 | Large private branch exchanges | | | | | | |
| 241 | Pole lines | | | | | | |
| 242.1 | Aerial cable | | | | | | |
| 242.2 | Underground cable | | | | | | |
| 242.3 | Buried cable | | | | | | |
| 242.4 | Submarine cable | | | | | | |
| 243 | Aerial wire | | | | | | |
| 244 | Underground conduit | | | | | | |
| 261 | Furniture and office equipment | | | | | | |
| 264 | Vehicles and other work equipment | | | | | | |
| 100.1 | Total telephone plant in service | | | | | | |

*NOTE: Indicate if any depreciation rates changed during the test year.

Continental Telephone Company of Kentucky
 Commonwealth of Kentucky
 Case No. 8659

KENTUCKY COMBINED OPERATIONS
ACCOUNT 642 - ADVERTISING

For the Test Year Ending

| <u>Line</u> <u>No.</u> | <u>Item</u> <u>(a)</u> | <u>Sales</u> <u>Advertising</u> <u>(b)</u> | <u>Institutional</u> <u>Advertising</u> <u>(c)</u> | <u>Rate</u> <u>Case</u> <u>(d)</u> | <u>Total</u> <u>(e)</u> |
|---------------------------|--|--|--|--|----------------------------|
| 1. | Newspapers and periodicals | | | | |
| 2. | Booklets and pamphlets | | | | |
| 3. | Bill inserts | | | | |
| 4. | Displays, exhibits, posters, and placards | | | | |
| 5. | Motion pictures | | | | |
| 6. | Radio | | | | |
| 7. | Television | | | | |
| 8. | Salaries and wages | | | | |
| 9. | Other advertising | | | | |
| 10. | Other expenses | | | | |
| 11. | Total | | | | |

Continental Telephone Company of Kentucky

Case No. 8659

KENTUCKY COMBINED OPERATIONS
SUMMARY OF ACCOUNT NO. 675 - OTHER EXPENSES
FOR THE TEST YEAR ENDING

| <u>Line</u> <u>No.</u> | <u>Description</u> (a) | <u>Amount</u> (b) |
|---------------------------|---|----------------------|
| 1. | Valuations, inventories, and appraisals | |
| 2. | Business Information System (BIS) expense | |
| 3. | Purchase of employees service emblems | |
| 4. | Membership fees and dues | |
| 5. | Director's fees and expenses | |
| 6. | Printing Annual Report | |
| 7. | FCC Filing and Grant Fees | |
| 8. | Company apportioned amounts for various items | |
| 9. | Other items (itemize) | |
| 10. | - | |
| 11. | - | |
| 12. | Total | |

Continental Telephone Company of Kentucky
Commonwealth of Kentucky
Case No. 8659

KENTUCKY COMBINED OPERATIONS
ACCOUNT NO. 323 - MISCELLANEOUS INCOME CHARGES
INCLUDED IN OPERATING EXPENSES

For the Test Year Ending

| <u>Line</u> <u>No.</u> | <u>Item</u> <u>(a)</u> | <u>Amount</u> <u>(b)</u> |
|---------------------------|---------------------------------|-----------------------------|
| 1. | Contributions (a) | |
| 2. | Membership fees and dues (a) | |
| 3. | Abandoned construction projects | |
| 4. | Other (itemize) | |
| 5. | Total | |

(a) Detail attached

Continental Telephone Company of Kentucky

COMMONWEALTH OF KENTUCKY

Case No. 8659

EMPLOYEE CONCESSION TELEPHONE SERVICE
TEST YEAR ENDING

| | <u>No. of People</u> | <u>Local</u> | | <u>Toll</u> | |
|--|--------------------------|--------------------------|---------------------------|-------------------|-------------------|
| | | <u>Main Stations</u> | <u>Other Services</u> | <u>Intrastate</u> | <u>Interstate</u> |
| Kentucky Revenue Loss | | \$ | \$ | \$ | \$ |
| General Office Personnel (By percentage allowance) | | | | | |
| Kentucky Operations (By percentage allowance) | | | | | |
| Affiliated Company Employees (By percentage allowance) | | | | | |
| Allowance Provided Employees Served by Other Telephone Companies | | | | | |
| Retired and Disabled Employees (By percentage allowance) | | | | | |
| Other | | | | | |

Continental Telephone Company of Kentucky

Case No. 8659

Professional Service Expenses

For the Twelve Months Ended

| <u>Line No.</u> | <u>Item</u> | <u>Rate Case</u> | <u>Annual Audit</u> | <u>Other</u> | <u>Total</u> |
|---------------------|-------------|------------------|---------------------|--------------|--------------|
| 1. | Legal | | | | |
| 2. | Engineering | | | | |
| 3. | Accounting | | | | |
| 4. | Other | | | | |
| 5. | Total | | | | |

Company Name

Commonwealth of Kentucky

Case No. 8659

AVERAGE RATES OF RETURN12 Months Ended

| <u>Line No.</u> | <u>Calendar Years Prior to Test Year</u> (a) | <u>Kentucky Operations</u> | |
|---------------------|---|----------------------------|--------------------------|
| | | <u>Combined</u> (b) | <u>Intrastate</u> (c) |
| 1. | Original Cost Net Investment: | | |
| 2. | 5th Year | | |
| 3. | 4th Year | | |
| 4. | 3rd Year | | |
| 5. | 2nd Year | | |
| 6. | 1st Year | | |
| 7. | Test Year | | |
| 8. | Original Cost Common Equity: | | |
| 9. | 5th Year | | |
| 10. | 4th Year | | |
| 11. | 3rd Year | | |
| 12. | 2nd Year | | |
| 13. | 1st Year | | |
| 14. | Test Year | | |

NOTE: Provide work papers in support of the above calculations.

COMPANY NAME

Case No. 8659

Comparative Capital Structures (Excluding JDITC)

For the Periods as Shown

"000 Omitted"

| Line No. | Type of Capital | Latest Available Quarter | |
|----------|------------------------------|--------------------------|-------|
| | | Amount | Ratio |
| 1. | Long Term Debt | _____ | _____ |
| 2. | Short Term Debt | _____ | _____ |
| 3. | Preferred & Preference Stock | _____ | _____ |
| 4. | Common Equity | _____ | _____ |
| 5. | Other (Itemize by Type) | _____ | _____ |
| 6. | Total Capitalization | ===== | ===== |

Instructions:

1. Provide a calculation of the average test year data as shown in Schedule 2 of this format.
2. If the applicant is a member of an affiliated group, the above data is to be provided for the parent company and the system consolidated.

COMPANY NAME _____

Case No. 8659

Calculation of Average Test Period Capital Structure
12 Months Ended _____

"000 Omitted"

| Line No. | Item (a) | Total Capital (b) | Long-Term Debt (c) | Short-Term Debt (d) | Preferred Stock (e) | Common Stock (f) | Retained Earnings (g) | Total Common Equity (h) |
|----------|-------------------------------------|-------------------|--------------------|---------------------|---------------------|------------------|-----------------------|-------------------------|
| 1. | Balance beginning of test year | | | | | | | |
| 2. | 1st Month | | | | | | | |
| 3. | 2nd Month | | | | | | | |
| 4. | 3rd Month | | | | | | | |
| 5. | 4th Month | | | | | | | |
| 6. | 5th Month | | | | | | | |
| 7. | 6th Month | | | | | | | |
| 8. | 7th Month | | | | | | | |
| 9. | 8th Month | | | | | | | |
| 10. | 9th Month | | | | | | | |
| 11. | 10th Month | | | | | | | |
| 12. | 11th Month | | | | | | | |
| 13. | 12th Month | | | | | | | |
| 14. | Total (L1 through L13) | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 15. | Average balance (L14 + L13) | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 16. | Average capitalization ratios | | | | | | | |
| 17. | End-of-period capitalization ratios | | | | | | | |

Instructions:

1. If applicable, provide an additional schedule in the above format excluding common equity in subsidiaries from the total company capital structure. Show the amount of common equity excluded.

2. Include premium on class of stock.

COMPANY NAME

Case No. 8659

Schedule of Outstanding Long-Term Debt
For the Calendar Year Ended December 31

| Line No. | Type of Debt Issue (a) | Date of Issue (b) | Date of Maturity (c) | Amount Outstanding (d) | Coupon Interest Rate (e) | Cost Rate At Issue ² (f) | Cost Rate to ₃ Maturity (g) | Bond Rating At Time ⁴ of Issue (h) | Type of Obligation (i) | Annualized Cost Col. (d) x Col. (k) (j) |
|----------|------------------------|-------------------|----------------------|------------------------|--------------------------|-------------------------------------|--|---|------------------------|---|
|----------|------------------------|-------------------|----------------------|------------------------|--------------------------|-------------------------------------|--|---|------------------------|---|

Total Long-Term Debt and Annualized Cost

Annualized Cost Rate (Total Col. (j) ÷ Total Col. (d))

- 1 Nominal Rate
- 2 Nominal Rate Plus Discount or Premium Amortization
- 3 Nominal Rate Plus Discount or Premium Amortization and Issuance Cost
- Standard and Poor's, Moody, etc.

COMPANY NAME

Case No. 8659

Schedule of Outstanding Long-Term Debt
For the Test Year Ended _____

| Line No. | Type of Debt Issue (a) | Date of Issue (b) | Date of Maturity (c) | Amount Outstanding (d) | Coupon Interest Rate (e) | Cost Rate 2 At Issue (f) | Cost Rate to 3 Maturity (g) | Bond Rating At Time 4 of Issue (h) | Type of Obligation (i) | Annualized Cost Col. (d) x Col. (g) (j) | Actual Test Year 5 Interest Cost (k) |
|----------|--|-------------------|----------------------|------------------------|--------------------------|--------------------------|-----------------------------|------------------------------------|------------------------|---|--------------------------------------|
| | Total Long Term Debt and Annualized Cost | | | | | | | | | | |
| | Annualized Cost Rate (Total Col. (j) ÷ Total Col. (d)) | | | | | | | | | | |
| | Actual Long-Term Debt Cost Rate (Total Col. k ÷ Total Reported in Col. (c) Line 15 of Format 29, Schedule 2) | | | | | | | | | | |
| | Nominal Rate | | | | | | | | | | |
| | Nominal Rate Plus Discount or Premium Amortization | | | | | | | | | | |
| | Nominal Rate Plus Discount or Premium Amortization and Issuance Cost | | | | | | | | | | |
| | Standard and Poor's, Moody, etc. | | | | | | | | | | |
| | Sum of Accrued Interest Amortization of Discount or Premium and Issuance Cost | | | | | | | | | | |

COMPANY NAME

Case No. 8659

Long-Term Debt and Preferred Stock Cost Rates

| <u>Annualized Cost Rate</u> | |
|-----------------------------|------------------------|
| <u>Long-Term Debt</u> | <u>Preferred Stock</u> |

Parent Company:

Test Year

Latest Calendar year

System Consolidated:

Test Year

Latest Calendar year

Instruction:

1. This schedule is to be completed only by applicants that are members of an affiliated group.
2. Detailed workpapers showing calculation of the above cost rates are to be available on request.

COMPANY NAME

Case No. RA59

Schedule of Short-Term Debt
For the Test Year Ended _____

| Line No. | Type of Debt Instrument (a) | Date of Issue (b) | Date of Maturity (c) | Amount Outstanding (d) | Nominal Interest Rate (e) | Effective Interest Cost Rate (f) | Annualized Interest Cost Col. (d) x Col. (f) (g) |
|----------|-----------------------------|-------------------|----------------------|------------------------|---------------------------|----------------------------------|--|
| | | | | \$ _____ | | | \$ _____ |
| | | | | \$ _____ | | | \$ _____ |
| | | | | \$ _____ | | | \$ _____ |
| | | | | \$ _____ | | | \$ _____ |
| | | | | \$ _____ | | | \$ _____ |
| | | | | \$ _____ | | | \$ _____ |

Total Short-Term Debt

Annual Cost Rate (Total Col. (g) + Total Col. (d))

Actual Interest Paid or Accrued on Short-Term Debt during the Test Year (Report in Col. (g) of this schedule)

Average Short-Term Debt - Format 29, Schedule 2
Line 15 Col. (d) (Report in Col. (g) of this schedule)

Test Year Interest Cost Rate (Actual Interest + Average Short-Term Debt) (Report in Col. (f) of this schedule)

Instructions:

- In all instances where the Effective Interest Cost Rate is different from the Nominal Interest Rate provide a calculation of the Effective Interest Cost Rate in sufficient detail to show the items of costs that cause the difference.

COMPANY NAME

Case No. 8659

Schedule of Outstanding Shares of Preferred Stock
For the Test Year Ended _____

| Line No. | Description of Issue (a) | Date of Issue (b) | Amount Sold (c) | Amount Outstanding (d) | Dividend Rate (e) | Cost Rate at Issue (f) | Annualized Cost Col.(f) x Col.(d) (g) | Actual Test Year Cost (h) | Convertibility Features (i) |
|--|-----------------------------|----------------------------|-----------------------|------------------------------|-------------------------|------------------------------|--|------------------------------------|-----------------------------------|
| Total | | | | | | | | | |
| Annualized Cost Rate (Total Col.(g) + Total Col.(d)) | | | | | | | | | |
| Actual Test Year Cost Rate (Total Col.(h) + Total Reported in Col.(e), Line 15 of Format 29, Schedule 2) | | | | | | | | | |

Instruction:

1. If the applicant has issued no preferred stock, this schedule may be omitted.

COMPANY NAME

Case No. 8659

Schedule of Common Stock Issues

For the 10 Year Period Ended _____

| Issue | DATE OF Announcement | Registration | Number of Shares Issued | Price Per Share (Net to Company) | Book Value Per Share At Date of Issue | Selling Exps. As % of Gross Issue Amount | Net Proceeds to Company |
|-------|-------------------------|--------------|-------------------------------|--|---|--|-------------------------------|
|-------|-------------------------|--------------|-------------------------------|--|---|--|-------------------------------|

Instructions:

1. If applicant is a member of an affiliate group, provide in a separate schedule the above data for the parent company

COMPANY NAME

Case No. 8659

Quarterly and Annual Common Stock Information
For the Periods as Shown

| <u>Period</u> | <u>Average No. of Shares Outstanding</u> | <u>Book Value</u> | <u>Earnings per Share</u> | <u>Dividend Rate Per Share</u> | <u>Return on Average Common Equity</u> |
|---------------|--|-----------------------|-----------------------------------|--|--|
|---------------|--|-----------------------|-----------------------------------|--|--|

5th Calendar Year:

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter
Annual

4th Calendar Year:

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter
Annual

3rd Calendar Year:

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter
Annual

2nd Calendar Year:

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter
Annual

1st Calendar Year:

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter
Annual

Latest Available Quarter

Instructions:

1. Report annual returns only.

2. If applicant is a member of an affiliate group, provide in a separate schedule showing the above data for the parent company.

COMPANY NAME

Case No. 8659

Common Stock - Market Price Information

| Item | MONTH | | | | | | | | | | | |
|--------------------------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| | January | February | March | April | May | June | July | August | September | October | November | December |
| 5th Year: | | | | | | | | | | | | |
| Monthly High | | | | | | | | | | | | |
| Monthly Low | | | | | | | | | | | | |
| Monthly Closing Price | | | | | | | | | | | | |
| 4th Year: | | | | | | | | | | | | |
| Monthly High | | | | | | | | | | | | |
| Monthly Low | | | | | | | | | | | | |
| Monthly Closing Price | | | | | | | | | | | | |
| 3rd Year: | | | | | | | | | | | | |
| Monthly High | | | | | | | | | | | | |
| Monthly Low | | | | | | | | | | | | |
| Monthly Closing Price | | | | | | | | | | | | |
| 2nd Year: | | | | | | | | | | | | |
| Monthly High | | | | | | | | | | | | |
| Monthly Low | | | | | | | | | | | | |
| Monthly Closing Price | | | | | | | | | | | | |
| 1st Year: | | | | | | | | | | | | |
| Monthly High | | | | | | | | | | | | |
| Monthly Low | | | | | | | | | | | | |
| Monthly Closing Price | | | | | | | | | | | | |
| Month to Date of Filing: | | | | | | | | | | | | |
| Monthly High | | | | | | | | | | | | |
| Monthly Low | | | | | | | | | | | | |
| Monthly Closing Price | | | | | | | | | | | | |

Instructions:

1. Indicate all stock splits by date and type.
2. If applicant is a member of an affiliate group, provide in a separate schedule the above data for the parent company.

COMPANY NAME

Case No. 8659

Computation of Fixed Charge Coverage Ratios
For the Periods as Shown

| No. | Item | 10th Calendar Year | 9th Calendar Year | 8th Calendar Year | 7th Calendar Year | 6th Calendar Year |
|-----|------|---|---|---|---|---|
| | | Bond or Mortg. Indenture Requirement Method | Bond or Mortg. Indenture Requirement Method | Bond or Mortg. Indenture Requirement Method | Bond or Mortg. Indenture Requirement Method | Bond or Mortg. Indenture Requirement Method |
| | | SEC | SEC | SEC | SEC | SEC |

Net Income
Additions:
Itemize

Total Additions
Deductions:
Itemize

Total Deductions

Income Available for
Fixed charge coverage

Fixed Charges

Fixed Charge Coverage
Ratio

COMPANY NAME

Case No. 8659

Computation of Fixed Charge Coverage Ratios
For the Periods as Shown

| No. | Item | 5th Calendar Year | 4th Calendar Year | 3rd Calendar Year | 2nd Calendar Year | 1st Calendar Year | Test Year |
|-----|------|--|--|--|--|--|--|
| | | Bond or Mortg. Indenture Require- ment | Bond or Mortg. Indenture Require- ment | Bond or Mortg. Indenture Require- ment | Bond or Mortg. Indenture Require- ment | Bond or Mortg. Indenture Require- ment | Bond or Mortg. Indenture Require- ment |
| | | SEC Method | SEC Method | SEC Method | SEC Method | SEC Method | SEC Method |

Net Income
Additions:
Itemize

Total Additions
Deductions:
Itemize

Total Deductions

Income Available for
fixed charge coverage

Fixed Charges

Fixed Charge Coverage
Ratio