

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

THE APPLICATION OF REO-CAP, INC. TO)
PURCHASE THE INTEREST OF CAPITAL)
COMMUNICATIONS, INC. IN CAPITAL COM-)
MUNICATIONS OF KENTUCKY ASSOCIATES,)
A KENTUCKY PARTNERSHIP)

CASE NO. 8254

O R D E R

On June 10, 1981, Reo-Cap, Inc., ("Applicant") filed with the Commission its application wherein it sought to purchase the interest of Capital Communications, Inc., in Capital Communications of Kentucky Associates ("Capital"). Capital was issued a certificate of public convenience and necessity by the Commission by Order dated June 6, 1979, in Case No. 7269, and is a Kentucky partnership owned jointly by Applicant and by Capital Communications, Inc. Capital provides tone-only and tone-plus-voice paging service in the Kentucky counties of Fayette, Woodford, Franklin, Shelby, and Jefferson and the environs thereof.

By Order dated July 21, 1981, the matter was set for hearing on August 11, 1981. Upon motion by Applicant, the hearing was rescheduled for August 18, 1981, at 9:00 a.m., Eastern Daylight Time, in the Commission's offices at Frankfort, Kentucky. The hearing was held as scheduled and all interested parties were given the opportunity to be heard. There were no intervenors present at the hearing.

The Commission, having considered the matter, including the hearing and all correspondence of record, and being advised, is of the opinion and finds that:

- 1) Applicant and Capital Communications, Inc., have jointly and willingly agreed to the purchase by Applicant of the interest of Capital Communications, Inc., in Capital for the sum of \$150,000; and
- 2) The proposed purchase and sale does not adversely affect the public interest and should be approved.

IT IS THEREFORE ORDERED That Reo-Cap, Inc., be and it hereby is granted authority to purchase the interest of Capital Communications, Inc., in Capital Communications of Kentucky Associates.

IT IS FURTHER ORDERED That upon completion of the sale, Reo-Cap, Inc., shall be the sole owner of the certificate of public convenience and necessity issued in Case No. 7269 to Capital Communications of Kentucky Associates.

Done at Frankfort, Kentucky, this 24th day of September, 1981.

PUBLIC SERVICE COMMISSION

Marlin M. Vohz
Chairman

Katherine Randall
Vice Chairman

Jim Carver
Commissioner

ATTEST:

Secretary